Day 2.2 User Generated Content and Crowdsourcing

MIS5801 Spring 2016: Tokyo James Moustafellos (jamescm@temple.edu) Breakout Session + Discussion:

Business Models around Digital Content

RADIOHEAD

Music at your own price

In groups, discuss the following questions (think back to the ideas in Christensen's book):

- How did Radiohead sell their album "In Rainbows"? Was it successful? What problems could this create for other artists?
- Compare the disruptive effects of digital content in the music and book publishing industries. What are the similarities and differences?
- What "signals of change" did Amazon respond to in creating the Kindle?
- Why do you think it was more difficult for the record labels to respond to their own "signals of change?"
- How might Radiohead's experiment in music distribution be disruptive to Amazon?

Class Discussion:

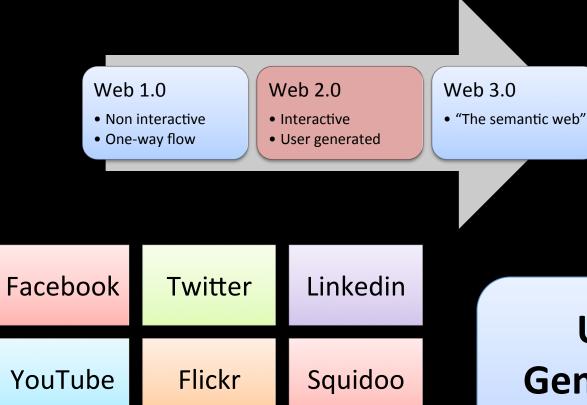
User Generated Content and

CROWDSOURCING

Class discussion of the following issues from the readings:

- What are the implications of user-generated content?
- What are their effects on privacy and information sharing?
- Why the "Wisdom of the Crowd" works and when it doesn't.

Web 2.0 is "social"



digg

Blogging*

delicious

User Generated Content

IMPLICATIONS of User Generated Content

Power shifts

Transformation of existing business models

Changing notions of privacy

Information overload



What's the difference between...

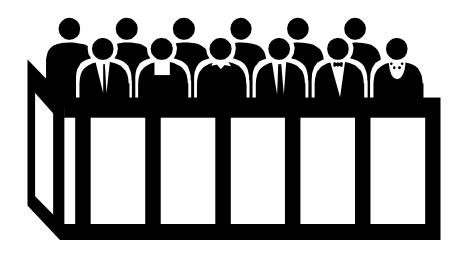




...and what is similar?

Crowdsourcing

Condorcet's jury theorem (i.e., Sunstein, 2006)



If each voter is right more than half of the time, then adding more people greatly increases accuracy of majority decision.

Applications

Social Bookmarking (digg)

 Voting determines the most interesting stories on the web

Crowdfunding (spot.us)

 People choose to fund citizen journalism based on a proposal (real money)

Prediction Markets (hsx.com)

 People buy and sell "stocks" in movies and television shows (fake money)

PRESENTATION PLANNING:

TEAM WORK SESSION