3/18/2014

MIS 2501

## **Share Point**

Our company needs to implement SharePoint. An investment in SharePoint would save the company \$1,846,250 in the three year investment period by increasing the PMTs' billable hours by 20%. SharePoint is a collaboration and communication software that increases efficiency in the management of products by allowing employees to securely accesses, store, organize and share information from almost any device.

SharePoint increases project management efficiency and communication from employee to employee and employee and to client by allowing documents and information to be managed and shared from any device. PMPs are now currently able to bill customers for 75% of their working time, with SharePoint increasing efficiency in communication and collaboration, we will be able to bill customers for 95% of PMPs' hours worked. The SharePoint platform can be scaled and customized to our specific needs for maximized management efficiency.

The Implementation of SharePoint will cost the company an initial \$100,000 in hardware and software and an additional \$18,000 a year in maintenance costs. The maintenance will cost the company 190 billable hours at \$175/hr making the three year cost \$187,250. Because SharePoint increases billable hours by 20% it provides a three year benefit of \$2,033,500. Implementing SharePoint will make our business more efficient and offer a three year net benefit of \$1,846,250.

## References

- "What Is SharePoint?" SharePoint Foundation. N.p., n.d. Web. 17 Mar. 2014.
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