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We have the opportunity to increase profits by $1,846,250 over the next 3 years by investing in SharePoint. SharePoint is a platform from which collaborative portals over the web can be built, ultimately reducing the time needed for document management. The time that PMPs spend managing documents will decrease, increasing their billable hours and the revenue they generate.

SharePoint enables an organization to easily create and maintain its own collaborative website: minimal technological expertise is needed (Sy). SharePoint takes commands from users and establishes a custom-built website designed “to provide various tools to effectively centralize and manage information,” documents included (Sy). This centralization of information would reduce the amount of time it would take PMPs to both share documents with the client and each other and manage multiple versions of the same document. As a result, billable hours for PMPs can be increased.

Investing in SharePoint over the next 3 years will increase profits by $1,846,250. The cost of purchasing SharePoint, along with subsequent maintenance costs per year, is $154,000 over 3 years. The benefit of investing in SharePoint is the increase of 11,430 total billable hours it generates at a billable rate of $175 per hour. The result: $2,000,250 in revenue over a span of 3 years. The revenue this investment would generate, $2,000,250, minus its cost, $154,000, equates to profits of $1,846,250 in 3 years.

Works Cited

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