

By utilizing SharePoint's streamlined document sharing, we can improve our PMPs billable hours by 20% and generate a net benefit of \$1,846,250 over a three-year period. SharePoint's document management can organize, prioritize, and share documents between parties which will allow our PMPs to spend their time with prospective clients more productively.

SharePoint's key capabilities are that it allows document hierarchy policies for prioritizing information, tools that can be used for internal or external file sharing, and effortless collaboration between departments and clients. SharePoint can help us put documents into the right places through organization tools like file libraries and allows for storing folders within those libraries. Due to the disorganization of our current document management system, our PMPs are only able to work for 1500 billable hours per work year out of 2000. By using SharePoint, we can increase billable hours by 20% which will have our PMPs at 1900 billable hours per work year.

The cost of utilizing SharePoint will be \$253,750 over a three-year period. This cost consists of implementation of SharePoint, maintenance costs, and opportunity cost of our one PMP. The benefit will be \$2,100,000, which is made up of the new 4,000 billable hours at a rate of \$175 per hour, over a three-year period. This will create a net benefit of \$1,846,250 over the same three-year period.

“What Is SharePoint?” *Office Support*, support.office.com/en-us/article/what-is-sharepoint-97b915e6-651b-43b2-827d-fb25777f446f.

Tomresing. “Document Management in SharePoint Server.” *Microsoft Docs*, docs.microsoft.com/en-us/sharepoint/governance/document-management-in-sharepoint-server.

“Top 10 Reasons to Use SharePoint as a Document Management System (UPDATED).” *HingePoint*, 29 June 2018, www.hingepoint.com/blog/sharepoint/top-10-reasons-to-use-sharepoint-as-a-document-management-system/.