Jake Hofmann

Professor Doyle

MIS 3406 Sec 2

November 5, 2018

SharePoint

An investment in SharePoint technology would create a net benefit of $1.84625 million over the course of three years. This SharePoint intranet allows secure storing, viewing, and updating of documents on one accessible platform. The platform will reduce time spent on document management, and increase time spent gaining revenue.

Employees currently struggle with document management regarding project proposals. SharePoint would resolve this issue with its extensive collaboration capabilities. For example, a single document containing the company’s accounting information would be shared among the accounting department, allowing each member to view or modify it as needed. The secure sharing of such files would allow for effective and efficient distribution of files to clients and coworkers alike. This collaborative document sharing reduces the confusion and costs that come with having multiple versions of the same document.

The implementation cost totals $154,000 and includes the initial hardware and software costs, as well as annual maintenance costs. Investing in SharePoint will result in a three-year benefit of $9.87525 million due to the 18,810 total available billable hours. SharePoint creates a net benefit of $1.84625 million within the span of three years.

Works Cited

Kaelin, Mark. “Five Ways Microsoft SharePoint Can Help Teams Collaborate.” *TechRepublic*, www.techrepublic.com/article/5-ways-microsoft-sharepoint-can-help-teams-collaborate/.

“SharePoint, Team Collaboration Software Tools.” *SharePoint, Team Collaboration Software Tools*, Microsoft, products.office.com/en-us/sharepoint/collaboration.

Wheeler, Ashley. “6 Benefits of Using Microsoft SharePoint.” *Phoenix TS*, 23 Nov. 2016, phoenixts.com/blog/benefits-of-microsoft-sharepoint/.

