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Flash Research Assignment: SharePoint

By using SharePoint for document management and editing, the company will see a net benefit of $1.85 million over three years. SharePoint will make document collaboration more productive and efficient and allow PMPs to spend more time focusing on clients.

Microsoft SharePoint is a web-based collaboration tool, mainly used as a document management and storage system. SharePoint’s key feature is that it allows employees to easily share, edit, and manage multiple documents. This makes working with company documents simpler and more efficient. By reducing the hours wasted trying to manage documents, PMPs can spend more time with clients and increase billable time by 400 hours.

 Over three years, implementing SharePoint will cost $253,750 in hardware, maintenance, and opportunity costs. With improved document management efficiency, the total benefit of this investment over three years will be $2 million. For three years, this yields a net benefit of $1.85 million.

Works Cited

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|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Current Revenue |  |  |  |  |
|  | Year 1 | Year 2 | Year 3 | Total |
| 1 PMP |  $      262,500  |  $    262,500  |  $    262,500  |  $      787,500  |
| 10 PMPs |  $   2,625,000  |  $ 2,625,000  |  $ 2,625,000  |  $   7,875,000  |
|  |  |  |  |  |
| SharePoint Revenue |  |  |  |  |
|  | Year 1 | Year 2 | Year 3 | Total |
| 1 PMP |  $      332,500  |  $    332,500  |  $    332,500  |  $      997,500  |
|  |  |  |  |  |
| 9 PMP |  $   2,992,500  |  $ 2,992,500  |  $ 2,992,500  |  $   8,977,500  |
| 1 Expert |  $      299,250  |  $    299,250  |  $    299,250  |  $      897,750  |
| Total |  $   3,291,750  |  $ 3,291,750  |  $ 3,291,750  |  $   9,875,250  |
|  |  |  |  |  |
| SharePoint Cost |  |  |  |  |
|  | Year 1 | Year 2 | Year 3 | Total |
| Hardware cost |  $      100,000  |  $              -    |  $              -    |  $      100,000  |
| Maintenance cost |  $        18,000  |  $      18,000  |  $      18,000  |  $        54,000  |
| Total |  $      118,000  |  $      18,000  |  $      18,000  |  $      154,000  |
|  |  |  |  |  |
| Opportunity Cost |  |  |  |  |
|  | Year 1 | Year 2 | Year 3 | Total |
| 1 Expert |  $        33,250  |  $      33,250  |  $      33,250  |  $        99,750  |
|  |  |  |  |  |
| Total Cost |  $      253,750  |  |  |  |
| Total Benefit |  $   2,000,250  |  |  |  |
| Net Benefit |  $   1,846,250  |  |  |  |