Maaz Khan

Mart Doyle

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Implementing SharePoint in our company will provide a 3-year net benefit of $1,846,250 increasing our billable hours from 1,500 to 1,900. SharePoint is a website-based collaboration tool allowing our firm to store, share, access, and organize documents in a secure place, providing our employees access to documents across our company. We can also realize a 3-year cost benefit of $2,100,000 by investing in SharePoint.

SharePoint will empower our teams by creating an efficient way to manage documents across our company. SharePoint allows teams in our organization to create team sites for project teams and departments. Within these sites PMPs can share files, news, data, and resources throughout our organization, creating seamless collaboration. They also have the option to edit, check-in/out documents, and create workflows for approvals to better manage documents, creating value for our customers. Implementing SharePoint will increase productivity through collaboration with teams inside the firm and outside our firm, like our clients. This will decrease the time it takes to manage documents related to project proposals

The initial cost for implementing SharePoint in our firm is $100,000 in the first year to purchase software and hardware and an additional $51,250 for yearly maintenance, administration and support cost. Over three years the SharePoint implementation will cost us $253,750 in total. Over the next three years, we can realize an increase in revenue of $2.1 million. Investing in SharePoint will enable our PMPs to increase their billable hours by 400 hours per year which will lead to an increase in productivity. This will also increase revenue and eliminate backlog. We can also see a three-year net benefit of $1,846,250.

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