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MIS 2501: Mart Doyle

### Flash Research Assignment: SharePoint

By utilizing SharePoint, our company will reduce work buildup and provide improved customer service, all while increasing our billable hours. SharePoint has the ability to manage our documents and storage better than we have before. Our company will gain a net benefit of \$1.8 million over the next three years by utilizing SharePoint's efficiency to manage project documents.

One of the main benefits of SharePoint is that it has the ability to collaboratively create, share, and maintain documents within SharePoint itself. As a result of this, our PMPs will have more time to interact with clients by minimizing the time they spend on administrative work. SharePoint can also create virtual environments where PMPs can edit and share documents with multiple users. By utilizing SharePoint, we will not only avoid issues with document sharing and editing, but we will generate 400 more billable hours annually for the PMPs.

Through hardware purchases, annual maintenance, and SharePoint support, SharePoint will result in a cost of \$253,750 over the next three years. Revenues through SharePoint, will increase by \$2.1 million over the same three years. Through this, our company will generate in a net benefit of \$1.8 million over the next three years.

| <b>Benefits</b>               | <b>Year 1</b>     | <b>Year 2</b>     | <b>Year 3</b>     | <b>Total</b>        |
|-------------------------------|-------------------|-------------------|-------------------|---------------------|
| Revenue with SharePoint       | \$ 3,325,000      | \$ 3,325,000      | \$ 3,325,000      | \$ 9,975,000        |
| Revenue without SharePoint    | \$ 2,625,000      | \$ 2,625,000      | \$ 2,625,000      | \$ 7,875,000        |
| <b>Total</b>                  | <b>\$ 700,000</b> | <b>\$ 700,000</b> | <b>\$ 700,000</b> | <b>\$ 2,100,000</b> |
|                               |                   |                   |                   |                     |
| <b>Costs</b>                  | <b>Year 1</b>     | <b>Year 2</b>     | <b>Year 3</b>     | <b>Total</b>        |
| Hardware/Software Purchase    | \$ 100,000        |                   |                   | \$ 100,000          |
| Hardware/Software Maintenance | \$ 18,000         | \$ 18,000         | \$ 18,000         | \$ 54,000           |
| SharePoint Expert             | \$ 33,250         | \$ 33,250         | \$ 33,250         | \$ 99,750           |
| <b>Total</b>                  | <b>\$ 151,250</b> | <b>\$ 51,250</b>  | <b>\$ 51,250</b>  | <b>\$ 253,750</b>   |
|                               |                   |                   |                   |                     |
| <b>3-Year Net Benefits</b>    |                   |                   |                   | <b>\$ 1,846,250</b> |

References

<https://en.share-gate.com/blog/why-use-sharepoint-its-benefits-between-two-farms>

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<https://www.brainvire.com/top-6-reasons-your-organization-should-use-sharepoint/>