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Flash research draft: Sharepoint

By investing in Sharepoint, we can add $1,846,250 net benefit to our company. Currently, my team of PMP’s is struggling with the management of documents related to their products; reducing their potential billable hours. An investment in Sharepoint will increase the productivity of my team, enabling them to increase their billable hours, eliminate backlog of work, and increase company revenue.

Sharepoint possesses site, community, insight, and document management capabilities that will benefit our company. This technology allows for us to publish information on a team site, extranet site, or internet site for customers under one system; simplifying site management. The community skills allow for Sharepoint’s single platform to deliver collaboration tools such as wikis, workflows, team sites, and tagging. These tools allow for our firm to meet a variety of business needs through one system. Considering specific business needs, Sharepoint insight provides access to information in databases, reports, and business applications. The capability that is most beneficial to our firm is document analysis. Sharepoint is able to store and track electronic documents and images of paper documents. It can also keep track of different document versions created by different users. Most relational to our current issues is Sharepoint’s ability to provide a central location for storing and collaborating on documents; reducing duplicated work and wasted time. PMP’s will not spend time sharing documents with each other or managing multiple versions of the same document. This increase in productivity will result in the billable hours of each PMP increasing by 400 hours per year. Document management, and the additional capabilities that Sharepoint provides, will prove beneficial to this firm.

I have derived a three year cost-benefit analysis to present the importance of investing in Sharepoint. The three year total cost is $25,370; consisting of a one-time implementation fee, technology maintenance, employee administration and support. The three year benefit is $2,100,000 which is made through an increase of $700,000 of revenue each year; up from $2625000 to $3325000 due to our improved billing process. Our company will pay for our investment and make a return beginning the first year of implementation. The net benefit of adopting Sharepoint is $548,750 for year 1, $648,750 in year 2, and $648,750 in year 3, resulting in a total three year net benefit of $1,846,250. Our company can continue to grow and improve through investing in Sharepoint; providing more value to our clients and progressing as a consulting firm.

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| --- | --- | --- | --- | --- |
| Costs | Year1 | Year2 | Year3 | Total |
| Hardware/Software | 1000000 | 0 | 0 | 1000000 |
| Maintenance | 18000 | 18000 | 18000 | 54000 |
| 10% of one person | 33250 | 33250 | 33250 | 99750 |
| Total Costs | 151250 | 51250 | 51250 | 25370 |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Benefits | Year1 | Year2 | Year3 | Total |
| Increased Rev. | 7000000 | 7000000 | 7000000 | 2100000 |
| Total Benefits | 7000000 | 7000000 | 7000000 | 2100000 |
| Net benefits | Year1 | Year2 | Year3 | Total |
| Total net benefits | 548750 | 648750 | 648750 | 1846250 |

Sources:

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