MIS 0855 Spring 2015 – Data Science Day 22 – Key Performance Indicators

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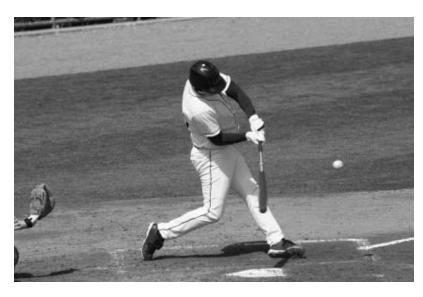
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Mar. 11th, 2015





- a baseball player?
- What would be the key performance indicators (KPI)?



https://www.gobigrecruiting.com/blog/2014/03/kind-baseball-players-colleges-looking/



- a police department?
- What would be the KPIs?



http://articles.glendalenewspress.com/2011-09-25/news/tn-gnp-0925-canines 1 police-dogs-third-dog-glendale-k-9s



- a political campaign (before the election)?
- What would be the KPIs?



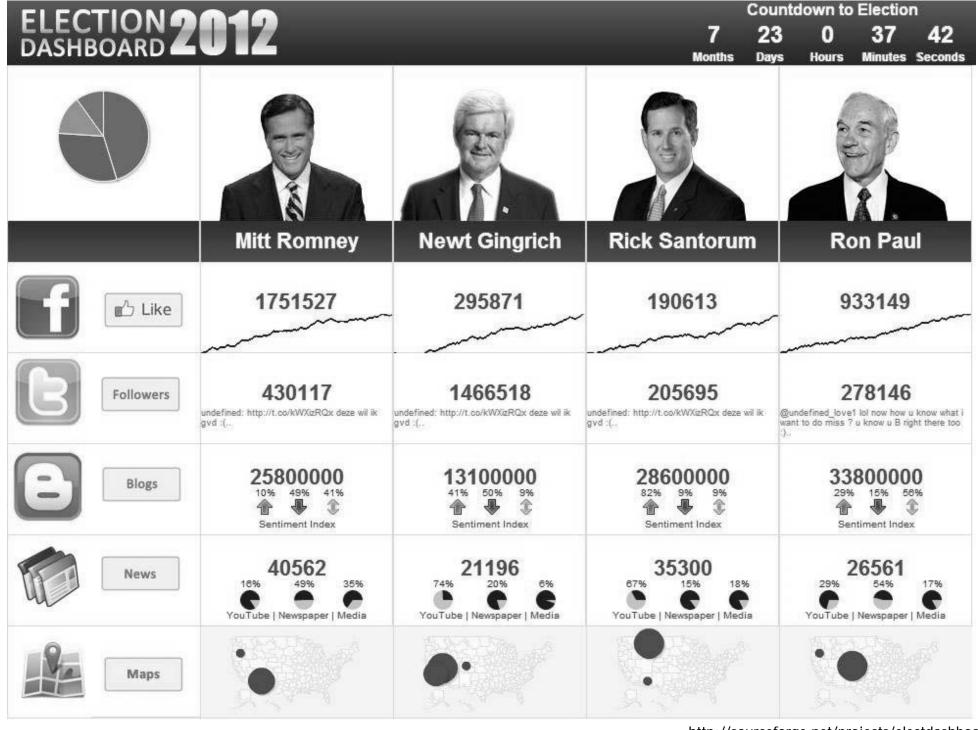
http://freedomslighthouse.net/election/2014-2016/2016-presidential-election-electoral-vote-map-polls-projections/





 $\underline{http://www.dashboardinsight.com/dashboards/operational/us-election-2008-the-presidential-decision.aspx}$

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http://sourceforge.net/projects/electdashboard/



- a hospital?
- What would be the KPIs?



Table 3. Examples of Measures in Various Dashboard Sets at Legacy Health System*

Customer Service Dashboard

- Percent who recommend Legacy
 Health System to others
- Percent rating "5" (excellent) on survey items
- Inpatient satisfaction with
 - □ Parking
 - Courtesy of staff
 - Cleanliness
 - Caring of staff
 - Quality of meals
 - Follow-up education and instruction
 - Pain management
 - Overall satisfaction

Clinical Dashboard

- Mortality rate
- Quality improvement
- Readmission rate
- Central venous catheter infection rates
- ORYX measures for acute care
- CABG mortality rates
- Aspirin administration within 24 hours postMI
- Positive blood cultures in NICU
- Birth trauma among high-risk women
- C-section rates
- C-section infection rates
- Surgical site nosocomial infection rates
- Stage of cancer at diagnosis

Key Process Dashboard

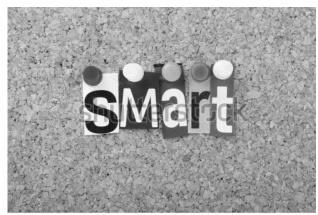
- Percentage of transfusions having reactions
- Accurate performance of transfusion protocols
- Adverse drug reactions
- Medicine error severity ratio
- Autopsy rate
- Correlation between pathology reports and autopsy findings
- Employee exposures to blood and bodily fluids
- Hours of emergency room diversion
- Code response time
- Restraint use rates
- Specimen rejection rates
- Abnormal mammogram turnaround time

 ^{*} CABG, coronary artery bypass graft; MI, myocardial infarction; NICU, neonatal intensive care unit; C-section, cesarean section.



Criteria for Good KPI – S.M.A.R.T (1/2)

- Specific
- Measurable
- Achievable
- Relevant to success
- Time-phased



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Criteria for Good KPI – S.M.A.R.T (1/2)

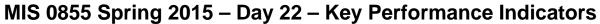
Specific	The goal should state the exact level of performance expected.
Measurable	The progress should be able to observed and measured.
Achievable	The goals should be realistically achievable.
Relevant	Measures need to pertain directly and significantly to the performance challenge being managed.
Time-phased	There should exist a timeframe for the goal to be achieved.



Why should KPIs be SMART?

- What would be the purpose of performance measurement?
 - to measure past performance
 - to reward good performance and to discipline bad one
 - to motivate for improvement in future performance
- For these purposes, KPIs need to be fair, objective, realistic, and relevant.









Bad and Good KPIs

Bad	To introduce new products/service	TIME-ROOM
Good	To introduce 4 new products/services by the end of 2015	
Bad	To maximize customer satisfaction	
Good	To increase customer satisfaction ratings to 90% by of Q3 in 2011	the end
Bad	To reduce re-work in factories	
Good	To achieve a 10% reduction in re-work within 6 mo	nths
Bad	To achieve market share growth	
Good	To increase our market share in 2008 by 3% over 2	006 level

http://wearethepractitioners.com/library/the-practitioner/2011/07/08/kpi-metrics-an-ongoing-discussion http://www.unh.edu/hr/sites/unh.edu.hr/files/pdfs/SMART-Goals.pdf https://nationalvetcontent.edu.au/alfresco/d/d/workspace/SpacesStore/