

MIS2502: Data Analytics The Things You Can Do With Data

Alvin Zuyin Zheng

zheng@temple.edu
http://community.mis.temple.edu/zuyinzheng/

Why Data Analytics?

40%

 Of decisions by managers are made by using their "gut"

61%

 Say this is because there is "no good data"

72%

Want to increase their organization's use of data analytics





Gathering

Storing

Data

Retrieving

Interpreting

Almost every business action requires at least one of these!

Data versus information

Data

Discrete, unorganized, raw facts

Information

The transformation of those facts into meaning

Examples of Data

Data

- Quantity sold
- Course enrollment
- Star rating
- Customer name
- Discount

Information



So then how do you turn data *into* information?



Example: Walmart



Social Genome project

- Increase effectiveness of advertising on social networks
- Predict what people want to buy, based on their conversations with friends
- Own search engine Polaris
 - use sophisticated semantic analysis to work out what a customer
 wants
 https://www.linkedin.com/pulse/big-data-walmart-future-retail-bernard-marr

Example: Netflix

"The foundation of the streaming business was analytics."

–Dave Hastings

- Predict viewing habits
- Find the next smashhit series.
 - e.g. House of Cards, Orange is the New Black
- Personalizepromotions
- Account for 1/3 of peak-time internet traffic in the US.



Two types of data

Transactional

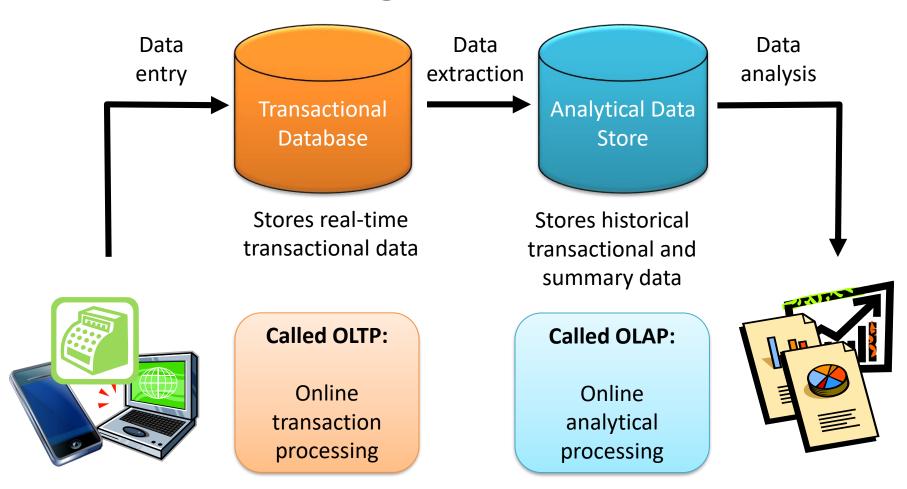
- Captures data describing and event
- An exchange between actors
- Real-time

Analytical

- Captures data to support analysis and reporting
- An aggregated view of the business
- Historical

Explain the role of transactional and analytical data in the examples on the previous slides.

The Information Architecture of an Organization





But this is changing rapidly....

Components of an information infrastructure

Transactional Database

Supports management of an organization's data

For everyday transactions

Analytical Data Store

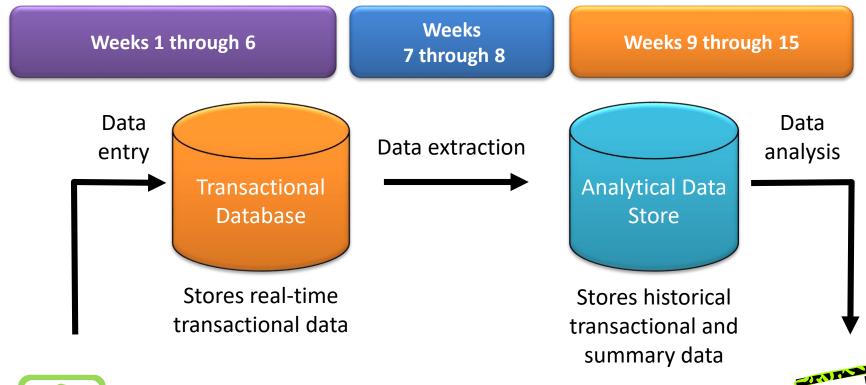
Supports managerial decision-making

For periodic analysis

This is what is commonly thought of as "database management"

This is the foundation for "advanced data analytics"

The agenda for the course





Data interpretation, visualization, communication