**Chapter 3 Summary: Know your project**

A project is a temporary endeavor initiated to achieve a specific goal

A BA should understand Why a project is being initiated this will ensure they the recommendation made are in line with the organization strategy

**BA may be asked to develop one or all of the follow**

Business Case

* A business case describes the anticipated return on and presents how the benefits out weight the costs
* A business case explains why the organization has decided to go with a project

Feasibility Study

* This study determines the practicability and workability of a potential solution
* Can it be done

Cost Benefit Analysis (page 85 Table 3.1 and 3.2)

* Focuses on the financial analysis of the solution
* Calculate the return on investment

**Reasons why an organization may choose to fund a project**

* Because of a problem (page 86)
* To eliminate costs, jobs (page 87)
* Outside regulation (page 90)
* An opportunity (page 91)
* For marketing or advertising (page 92)
* To align business processes (page 93)

**Strategic Planning**

* Develop a cohesive, long term plan for the organization
* Senior level BA may participate in the development of a strategic plan
* Low level BA should be able to understand a plan an align recommendations to the plan

**Portfolio and Program Management**

* A collection of projects and programs that an organization has identified and prioritized to support the strategic plan

**Enterprise Architecture**

* Business architecture (page 98)
* Information architecture (page 100)
* Application architecture (page 101)
* Technical architecture (page 101)
* Security architecture (page102)

**Project Initiation**

* Approach or Methodology (page 105)
* Statement of purpose (page 105)
* Objectives (page 106)
* Problems/opportunities (page 107)
* Stakeholders (SMEs and team members) (page 107)
* Business risks (page 108)
* Items out of scope (page 109)
* Assumptions (page 109)
* Scope of the business area (external interaction and high-level process) (page 110)
  + Scoping the analysis area using context-level data flow diagram
  + Area of study
  + High-level business process
  + Scoping the analysis are using use case diagram