You are organizing a 5K event to raise money for your newly established foundation. This foundation will be providing fund to build small parks in cities across the country. You have 6 months to get ready for the event. You have already drafted your schedule and now need to finalize your budget.

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| --- | --- | --- | --- |
| **Tasks** | **Duration (hours)** | **Hourly rate** | **Fixed cost** |
|  |  |  |  |
| Develop web site | 60 | $120 |  |
| Order equipment for event | 8 | $20 | $35 000 |
| Obtain sponsors | 12 | $20 |  |
| Prepare & print publicity materials | 40 | $100 | $20 000 |
| Develop ad campaign | 24 | $100 |  |
| Modify web design | 24 | $120 |  |
| Research locations | 8 | $20 |  |
| Plan event activities | 16 | $20 |  |
| Prepare participant packets | 8 | $20 |  |
| Set up Event on site | 8 | $20 |  |
| Staff the event with volunteers | 8 | $20 |  |
|  |  |  |  |

You will need to rent hardware for 6 months with option to purchase at the end of that period. The monthly fee is $175/month. You also hired a student worker to maintain your website at $20/hr for 10 hr/month for 6 months.

You will charge each runner a fee of $35. You are planning to raise fund to help you reach your objective of a net profit of $200 K which will be used to build your first park.

Prepare the budget (total Cost, Source of Revenue & Profit).

Send your answer sheet to your professor.

Be ready to present to class.