## ° Week 14:

#### MIS 3537: Internet and Supply Chains

Final Lecture



## SFF: Student Feedback Forms

#### Value

- Your feedback already (after test, etc.) has already helped me improve the class
- Better class for subsequent students and to FOX MIS in total

#### Request

- Have you received the e-SFF e-mail??
- ❖ Take 10-15 minutes to complete NOW!
- http://esff.temple.edu



**FEED**BACK



What did you learn from this course? (Not a specific fact – a principle, concept)



What does it take for Technology (I/T or Supply Chain) to succeed?



#### Content / Material is important

- Basic Concepts Nuts and Bolts
  - Beer Game
  - Supplier Selection
  - Distribution Options
  - Standards
  - Supply Chain Ethics / Green



- Leapfrog competition
  - Crocs, Zappos, Xbox
- Succeed in a changing environment
  - Amazon, Starbucks, WalMart

Can you Apply to your work?







- Another Aspect Mindset
  - Most of Supply Chain Success comes from questioning the way things are – innovating
    - Nothing is sacred e.g. outsourcing
  - Implementation is not easy
    - Things taught in class don't all work well
    - IT still a relatively new technology



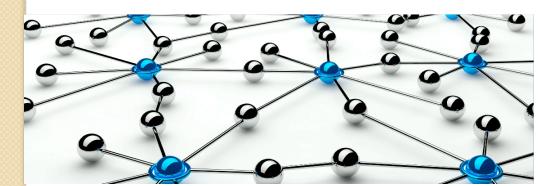


- Mindset
  - Human aspect as important as technology
    - Collaboration, Teamwork critical
    - Information sharing useless without collaboration
  - Need a well-rounded business perspective
    - Technical expertise is great -> but doesn't get you far
    - Value (career, \$\$, etc.) from solving business
       problems not from implementing technology



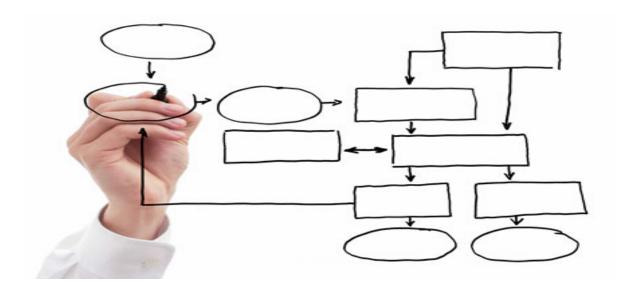
## What I Think I Taught You

- World is changing it's more connected than ever (IT Technology is enabler)
- Nothing symbolizes connections more than supply chains
- Understanding supply chains is a great way to understand how to succeed in the new economy





## Supply Chain:



# Business Process View Ways to Get Smart

FCB Partners – Under license from Hammer and Company

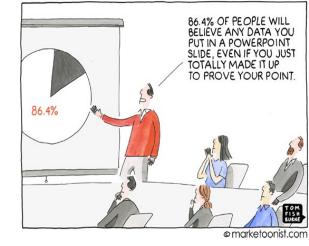


## SC Process: Smarts

- Get the Data, then Think, and then Act
  - Don't act on reflex reflect
  - Process measures illuminate improvement opportunities



- Real world experimentation where learning occurs
- Accelerate to implementation, test early and often,
   then plan your iterative releases



## **SC Process: Smarts**

- e
- 3. Obey the 80 / 20 Pareto Principle
  - Voltaire was right, the perfect is the enemy of the good
  - Slow process projects -> dead; create value in 9 months or face extinction
- 4. Don't let the urgent drive out the Important
  - Balance today and tomorrow
  - Execute both incremental and transformational projects in a balanced portfolio



#### How Do you get all the Rocks and Sand in the Jar?





#### How Do you get all the Rocks and Sand in the Jar?







#### How Do you get all the Rocks and Sand in the Jar?



Put the Big Rocks in First





## **SC Process: Smarts**

HY?

WHY?

WHY?

WHY?

WHY?

Real solution is found here

- Solve root problems, don't manage symptoms
  - Institutionalize root cause analysis 5 why's
  - When you find a solution -> manage thru adoption
  - Don't overlay new technology on antique processes

#### 6. Build for Uncertainty

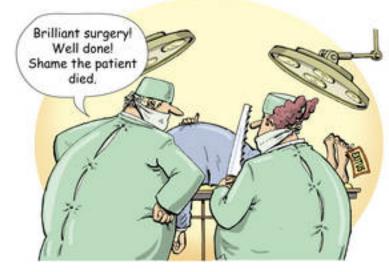
- Heraclitus was right, Panta Rei, everything flows (everything is constantly changing)
- You will never have enough data or certainty, so hedge like crazy and build flexibility in design, governance and technology

## SC Process View: Smarts

- 7. Focus on the outcomes start at the end
  - The destination drives the path, discover 'why' before deciding 'how'

Make sure you know who is the customer

(External and Internal)



#### Professor Ed Beaver

Thoughts on Success (Gleaned from my 39 Year Career)



# Success ... First Things First

- Solve Business Problems
  - Learn all you can about the business
  - Outcome is business success / value
- Right role of Technology (IT and SC)
  - Technology is Fun
  - Business Value is the end not Technology (Beware of

technology driven initiatives)



## Success ... Your Personal Act

- Whatever our Job / Role is Do it Well
- Interpersonal Skills are Critical hone them
  - Speak and write well
- Be Inquisitive, Learn Continually
- Energy in all you do, ,exude it

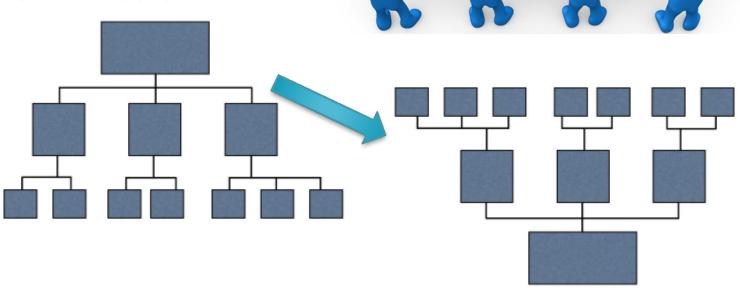


- In your career you'll have many bosses some good, some bad. Manage the relationship
  - Boss knows what you're working on contributions
  - Boss working to support your efforts



# Success ... Beyond Yourself

- Team
- Leadership
  - Vision
  - Other Focus





## Success ...

- Initial Focus in life (business) Success
- Later focus of life (personal) Significance
  - More to life than work work / Life balance
  - Me
    - Faith
    - Family

Success is winning

Significance is helping others win.

Success leaves a fingerprint.

While significance leaves a footprint

On the hearts and minds

Of others.

D. Trinidad Hunt



• Questions!



#### **End of Class Schedule**

- Today:
  - Extra Credit Assignment Due
  - Global Supply Chain Simulation Due
  - Global SC Simulation Debrief
  - Summary Lecture What did you learn?
  - Some Personal Insights (Free? Advice)
- April 28: Exam 2
  - Similar in format to Exam I
  - Focus on content since Exam I
  - Not Open Book 6 pages of notes allowed (whatever format)



## Global SC Sim: Learning Objectives

- Real World (uncertain) like simulation of Supply Chain Decisions
- Evaluate forecasting methods and interpret dynamics of a forecasting team
- Learn trade-offs of Supply Chain flexibility, cost, benefits and profitability
- Evaluate and learn from process performance measures



# Grading

- Thoughtful Decision Making
- Integration of Lessons Learned from the Course
- Continual learning, Improvement over 4 year span of the simulation
- Long Term Results (Profitability)



#### Other

- Two (2) Person teams One (1) grade
- Submission: Deadline: Thursday April 21 5:30 pm
  - Global SC Sim Student Record Sheet
  - Global SC Sim Table
- Goal: complete year One (I) in class today
- Complete following years today / before Next Thursday
- Help:
  - e-Mail me anytime
  - Office Hours Monday 2 4 (e-Mail me for location)

