Week 14:

MIS 3537: Internet and Supply Chains

Final Lecture
SFF: Student Feedback Forms

**Value**
- Your feedback already (after test, etc.) has already helped me improve the class
- Better class for subsequent students and to FOX MIS in total

**Request**
- Have you received the e-SFF e-mail??
- Take 10-15 minutes to complete – NOW!
- [http://esff.temple.edu](http://esff.temple.edu)
What Did You Learn?
What did you learn from this course?
(Not a specific fact – a principle, concept)
What does it take for Technology (I/T or Supply Chain) to succeed?
What Did You Learn?

Content / Material is important

- Basic Concepts – Nuts and Bolts
  - Beer Game
  - Supplier Selection
  - Distribution Options
  - Standards
  - Supply Chain Ethics / Green

- Innovative ways SC and IT Helps Firms
  - Leapfrog competition
    - Crocs, Zappos, Xbox
  - Succeed in a changing environment
    - Amazon, Starbucks, WalMart

Can you Apply to your work?
What Did You Learn?

• Another Aspect - Mindset
  ◦ Most of Supply Chain Success comes from questioning the way things are – innovating
    • Nothing is sacred e.g. outsourcing
  ◦ Implementation is not easy
    • Things taught in class don’t all work well
    • IT still a relatively new technology
What Did You Learn?

• Mindset
  ◦ Human aspect as important as technology
    • Collaboration, Teamwork critical
    • Information sharing useless without collaboration
  ◦ Need a well-rounded business perspective
    • Technical expertise is great -> but doesn’t get you far
    • Value (career, $$, etc.) from solving business problems – not from implementing technology
What I Think I Taught You

- World is changing – it’s more connected than ever (IT Technology is enabler)
- Nothing symbolizes connections more than supply chains
- Understanding supply chains is a great way to understand how to succeed in the new economy
Supply Chain:

Business Process View
Ways to Get Smart

FCB Partners – Under license from Hammer and Company
SC Process: Smarts

1. Get the Data, then Think, and then Act
   - Don’t act on reflex – reflect
   - Process measures illuminate improvement opportunities

2. Don’t repeat inevitable mistakes, cherish them
   - Real world experimentation - where learning occurs
   - Accelerate to implementation, test early and often, then plan your iterative releases
SC Process: Smarts

3. Obey the 80 / 20 Pareto Principle
   - Voltaire was right, the perfect is the enemy of the good
   - Slow process projects -> dead; create value in 9 months or face extinction

4. Don’t let the urgent drive out the Important
   - Balance today and tomorrow
   - Execute both incremental and transformational projects in a balanced portfolio
How Do you get all the Rocks and Sand in the Jar?
How Do you get all the Rocks and Sand in the Jar?
How Do you get all the Rocks and Sand in the Jar?

Put the Big Rocks in First
SC Process: Smarts

5. Solve root problems, don’t manage symptoms
   • Institutionalize root cause analysis – 5 why’s
   • When you find a solution -> manage thru adoption
   • Don’t overlay new technology on antique processes

6. Build for Uncertainty
   • Heraclitus was right, Panta Rei, everything flows (everything is constantly changing)
   • You will never have enough data or certainty, so hedge like crazy and build flexibility in design, governance and technology
7. Focus on the outcomes – start at the end
   • The destination drives the path, discover ‘why’ before deciding ‘how’
   • Make sure you know who is the customer (External and Internal)
Professor Ed Beaver

Thoughts on Success

(Gleaned from my 39 Year Career)
Success . . . First Things First

- Solve Business Problems
  - Learn all you can about the business
  - Outcome is business success / value

- Right role of Technology (IT and SC)
  - Technology is Fun
  - Business Value is the end – not Technology (Beware of technology driven initiatives)
Success . . . Your Personal Act

• Whatever our Job / Role is – Do it Well

• Interpersonal Skills are Critical – hone them
  • Speak and write well

• Be Inquisitive, Learn Continually

• Energy – in all you do, exude it

• In your career you’ll have many bosses – some good, some bad. Manage the relationship
  • Boss knows what you’re working on – contributions
  • Boss working to support your efforts
Success . . . Beyond Yourself

• Team
• Leadership
  • Vision
  • Other Focus
Success . . .

- Initial Focus in life (business) - Success
- Later focus of life (personal) - Significance
  - More to life than work – work / Life balance
  - Me
    - Faith
    - Family

Success is winning.
Significance is helping others win.
Success leaves a fingerprint.
While significance leaves a footprint on the hearts and minds of others.

Ref: Halftime book by Bob Buford
Questions!
End of Class Schedule

Today:
- *Extra Credit Assignment Due*
- *Global Supply Chain Simulation Due*
- Global SC Simulation Debrief
- Summary Lecture – What did you learn?
- Some Personal Insights (Free? Advice)

April 28: Exam 2
- Similar in format to Exam 1
- Focus on content since Exam 1
- Not Open Book – 6 pages of notes allowed (whatever format)
Global SC Sim: Learning Objectives

- Real World *(uncertain)* like simulation of Supply Chain Decisions
- Evaluate forecasting methods and interpret dynamics of a forecasting team
- Learn trade-offs of Supply Chain flexibility, cost, benefits and profitability
- Evaluate and learn from process performance measures
Grading

- Thoughtful Decision Making
- Integration of Lessons Learned from the Course
- Continual learning, Improvement over 4 year span of the simulation
- Long Term Results (Profitability)
Other

- Two (2) Person teams – One (1) grade
- Submission:  Deadline: Thursday April 21 5:30 pm
  - Global SC Sim Student Record Sheet
  - Global SC Sim Table
- Goal: complete year One (1) in class today
- Complete following years today / before Next Thursday
- Help:
  - e-Mail me anytime
  - Office Hours Monday 2 – 4 (e-Mail me for location)