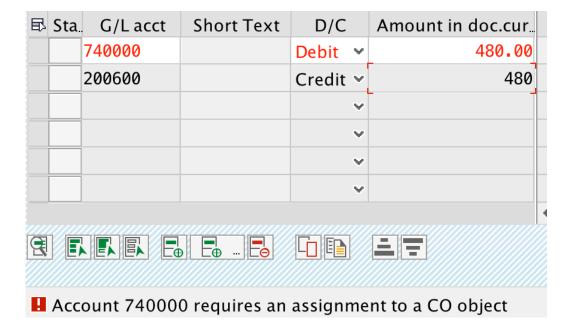
Exercise 3 - Journal Entries

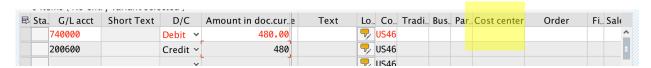
Cost Object Missing

When performing Task 4 (Enter Journal Entry Transactions into the General Ledger) and the use of transaction FB50 you many find that one or more General Ledger accounts require the entry of a Cost Center (CO) value. This is an additional financial control

Here is a screen shot of the error you may see:



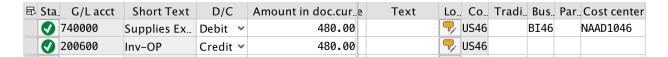
To enter the Cost center, scroll to the right in the line item portion of the screen and you'll see the Cost Center column:



You can select any valid Cost center for your company code. I recommend value NAAD10XX (XX is your assigned code based on your user ID). **Note:** I found this by using the select screen (company US46) that appeared from the pull down icon on the field.

Cost Ctr	COAr	CoCd	CCtC	Person Responsible	User Resp.	Short text
NAAD1046	NA46	US46	W	NA Admin Mgr		ADMIN COSTS

The valid value should allow you to post your journal entry.



Note: the control that required entry of a cost center supports additional cost responsibility and reporting within the ERP system. It is another defined method of analyzing the general ledger costs with an additional dimension. In this case it links the supplies cost expense to a cost center (typically an administrative department or responsible person) for analysis and in some cases approval.