***Risk Assessment Matrix Template***

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| **Audit Entity:** | | | | | | |
| **Risk Category** | **Risk Description (detail)** | **Inherent Risk Assessment (H/M/L)**  **Impact/Likelihood** | **Inherent Risk Rating Rationale** | **Current Controls (hypothetical)** | **Assess the design of the controls (if not adequate, stop here and write findings)** | **Operating Effectiveness Testing Procedures** |
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