APM Assignment Takeaways:

* Background – Technology entity background, not necessary the background for the whole organization
  + Key technologies
  + Infrastructure
  + IT team and leadership
  + Critical user group and business impact
  + Turnover- rate, etc.
* Budgeting – By hours for each auditor in the team (don’t under-budget the PLANNING!)
* Prior Audit Finding Status
  + Closed or Open
  + Open -> pass- due or not?
  + Pass-due -> why?
  + Closed -> Closed and Verified? Or Just Closed
* Risk Rating: Overall inherent risk rating should be inline with Impact and & Likelihood rating
* Scope and X-Ref. : Clearly point out the coverage of the “OUT-OF\_SCOPE” areas
* Contact: Only those who are in-charge from the business side, not everyone auditors will meet.