

MIS5206
Unit #03

Your Name _____

1. The overall objective of risk management is to:
 - A. eliminate all vulnerabilities, if possible
 - B. reduce risk to the lowest possible level
 - C. manage risk to an acceptable level
 - D. implement effective counter measures

2. The information security manager should treat regulatory compliance as:
 - A. an organizational mandate
 - B. a risk management priority
 - C. a purely operational issue
 - D. another risk to be managed

3. To address changes in risk, an effective risk management program should
 - A. ensure that continuous monitoring processes are in place
 - B. establish proper security baselines for all information resources
 - C. implement a complete data classification process
 - D. change security policies on a timely basis to address changing risk

4. Information classification is important to properly manage risk PRIMARILY because:
 - A. it ensures accountability for information resources as required by roles and responsibilities
 - B. it is a legal requirement under various regulations
 - C. it ensures adequate protection of assets commensurate with the degree of risk
 - D. asset protection can then be based on the potential consequences of compromise

5. Data owners are PRIMARILY responsible for creating risk mitigation strategies to address which of the following areas?
 - A. Platform security
 - B. Entitlement changes
 - C. Intrusion detection
 - D. Antivirus controls

6. A risk analysis should:
 - A. limit the scope to a benchmark of similar companies
 - B. assume an equal degree of protection of all assets
 - C. address the potential size and likelihood of loss
 - D. give more weight to the likelihood vs. the size of the loss