

**MIS5206**  
**Unit #3**

**Your Name** \_\_\_\_\_

1. The overall objective of risk management is to:
  - A. eliminate all vulnerabilities, if possible
  - B. reduce risk to the lowest possible level
  - C. manage risk to an acceptable level
  - D. implement effective counter measures
  
2. The information security manager should treat regulatory compliance as:
  - A. an organizational mandate
  - B. a risk management priority
  - C. a purely operational issue
  - D. another risk to be managed
  
3. To address changes in risk, an effective risk management program should
  - A. ensure that continuous monitoring processes are in place
  - B. establish proper security baselines for all information resources
  - C. implement a complete data classification process
  - D. change security policies on a timely basis to address changing risk
  
4. Information classification is important to properly manage risk PRIMARILY because:
  - A. it ensures accountability for information resources as required by roles and responsibilities
  - B. it is a legal requirement under various regulations
  - C. it ensures adequate protection of assets commensurate with the degree of risk
  - D. asset protection can then be based on the potential consequences of compromise
  
5. Data owners are PRIMARILY responsible for creating risk mitigation strategies to address which of the following areas?
  - A. Platform security
  - B. Entitlement changes
  - C. Intrusion detection
  - D. Antivirus controls
  
6. A risk analysis should:
  - A. limit the scope to a benchmark of similar companies
  - B. assume an equal degree of protection of all assets
  - C. address the potential size and likelihood of loss
  - D. give more weight to the likelihood vs. the size of the loss