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MIS 2501

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Flash Research Assignment: SharePoint

Implementing the SharePoint system for Project Management Professionals could save the company about \$1.8 million over three years. SharePoint will allow the workflow to run more efficiently with document management. The system is a secure place to store, organize, share, and access information from any device. SharePoint is the solution that this company needs to be more efficient and productive.

SharePoint is a browser-based collaboration and document management platform created by Microsoft. It gives businesses a shared space to store documents and allows access to multiple users at once. When the company utilizes this software, employees can sign in and access announcements, tasks, and any information that is relevant to them from their dashboards. The dashboards can be customized according to the department and positions of employees. Lastly, it also includes a social networking aspect which it allows for private and open networks to share valuable information within the organization. The use of this system will increase the billable hours of the PMP's of up to 400 more hours, putting in a total of 1900 hours for the year. Therefore, SharePoint proves to be more efficient than our current system.

The implementation of SharePoint has a one-time charge of \$100,000 and an annual maintenance cost of \$51,250. With this software, our employees' billable hours will increase to 1900 hours/year. The company will have a net benefit within three years of \$1,846,250.

	Year 1	Year 2	Year 3	Total
Installation Costs	\$ 100,000	\$ 0	\$ 0	\$ 100,000
Maintenance Costs	\$ 18,000	\$ 18,000	\$ 18,000	\$ 54,000
10% of the PMP	\$ 33,250	\$ 33,250	\$ 33,250	\$ 99,750
Total	\$ 151,250	\$ 51,250	\$ 51,250	\$ 253,750

Increased Revenue	\$ 700,000	\$ 700,000	\$ 700,000	\$ 2,100,000
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(175*400) *10

Net Benefits	\$ 548,750	\$ 648,750	\$ 648,750	\$ 1,846,250
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Works Cited

"What is SharePoint?" Aiim. N.p., n.d. Web. <<http://www.aiim.org/What-is-Microsoft-Sharepoint#>>.

Junk, Dennis. "What is Microsoft SharePoint Used For?" Aptera. N.p., n.d. Web. <<http://blog.apterainc.com/bid/316563/What-is-Microsoft-SharePoint-Used-For>>.

"Understanding workflow in SharePoint Server 2016." Microsoft . N.p., n.d. Web.