

Michelle Purnama  
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## **SharePoint**

Our company can gain a net benefit of \$1,846,250 over the next three years when we invest in SharePoint. SharePoint is a document management and collaboration tool that centralizes access to company documents so that our PMPs can spend less time managing documents related to project proposals and more time working with prospective clients, thus increasing their billable hours.

SharePoint is a platform that allows us to store all information in a central location so that all employees can quickly find the information that they need anytime. In the past, PMPs have spent so much time sending documents to each other and managing multiple copies of the same documents. Because of that, they can only bill 75% of their hours. With SharePoint, however, they can simply access the information that they need from this central platform without having to spend time finding or sending documents. This will increase their productivity as they can spend more time creating direct value for their clients. As a result, each PMP will be able to increase his or her billable hours by 400 hours per year, thus boosting our company's revenue.

The three-year cost of using SharePoint is \$253,750, which is comprised of software and hardware purchases and maintenance. We will benefit \$700,000 per year from the increased number of billable hours from each of our PMPs, which adds up to \$2,100,000 over three years. This will result in a net benefit of \$1,846,250 over three years.

**Current**

# PMP	10
Billable hours per year	1,500
Average rate per hour	\$175

**With SharePoint**

# PMP	10
Billable hours per year	1,900
Average rate per hour	\$175
Purchase cost	\$100,000
Annual maintenance cost	\$18,000
# hours for system support by 1 PMP	190
Loss in 1 PMP's annual revenue	\$33,250

	Year 1	Year 2	Year 3	Total
<b>Costs</b>				
Software & Hardware Purchase	100,000			100,000
Annual Maintenance	18,000	18,000	18,000	54,000
Annual Loss in 1 PMP's Revenue	33,250	33,250	33,250	99,750
<b>Total Costs</b>				<b>253,750</b>
<b>Cost Avoidance Benefits</b>				
Increased revenue from increased billable hours for 10 PMPs	700,000	700,000	700,000	2,100,000
<b>Total Benefits</b>				<b>2,100,000</b>

**Net benefit over 3 years: \$1,846,250**

## **Works Cited**

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