**Pig-e-Bank: Providing an Easy Way for Groups to Meet a Savings Target**

**Project Scope Document**

**Statement of Purpose:**

Key problems that groups face when they are planning for trips and events are the failure to articulate a specific target and difficulty allocating money towards that target. We will provide a platform where individuals can create targets, allocate money towards their targets using funds created by “rounding up” everyday transactions, view product recommendations based on targets, and view overall target progress and individual contribution progress.

The project approach will begin with the project team creating a business model to define the how customer value will be captured through the Pig-e-Bank application. The project team will then prepare additional documents to refine the application’s concept and function, including (but not limited to) a data diagram, a swimlane diagram, personas, and sample screenshots. The team will create other project documents as required to divide project tasks according to team members’ abilities, maintain communication, and manage risk. The ultimate goal is a mocked-up application, containing hypothetical data, whose features can be demonstrated via PowerPoint-assisted presentation to a large audience in early May of 2015.

**Application Objectives:**

1. By one year after Pig-e-Bank’s launch, 25,000 targets will have been initiated
2. By one year after Pig-e-Bank’s launch, the amount of successfully funded targets should be at least 40% of the total targets initiated

**Assumptions:**

* Team members will not leave the team; new members will not join
* Each team member will provide the best work possible for the project

**Constraints:**

* Project must be finished in time for presentation on May 5th, 2015
* Application must be capable of generating revenue in excess of its projected costs