Target Case Competition 2018

PlayVenture

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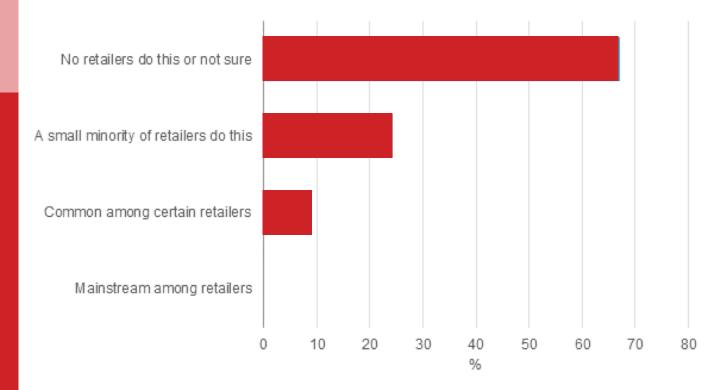
Summary

OVERVIEW

Gender neutrality in toy industry

Not yet common

Small but growing changes



HAVE YOU NOTICED ANY RETAILERS IN YOUR COUNTRY ADOPTING GENDER NEUTRALITY IN TOY ADVERTISEMENTS?

Source: Euromonitor International – Analyst Pulse

OVERVIEW

What **PlayVenture** can do for Target? Empower kids to pursue their interests regardless of their genders.

Provide opportunities for kids to try on different activities

Help parents understand their children's preferences and selection better

Solutions Short-term









Solutions Long-term









1 Target Play!

Objectives

- Allow kids to explore their interests beyond the gender constraint
- Offer parents valuable insights into their child-rearing practices

Implementation

- Across Super Target stores
- Size
- Capacity: 50 80 kids
- Number of employees: 8 10 employees
- Expected Costs: \$ 20,000 per store

2 In-store Display Product allocation & Point of Sales

Objectives

Grab attention of kids

Promote gender-neutral categorization

Arts & Crafts	Building Blocks	Cooking	Fashion
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3 Internal Brand

Objectives

Raise awareness about gender exclusivity

Increase reputation and market share

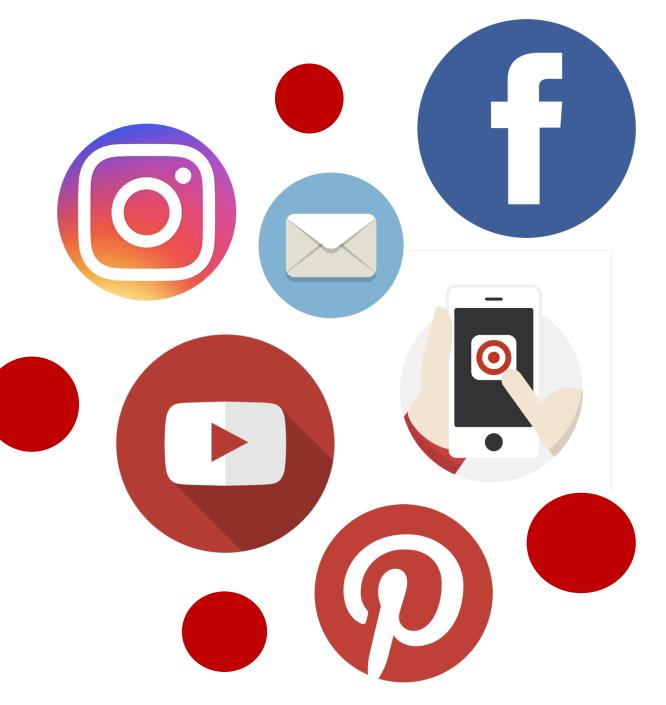
Implementation

Develop a Target-manufactured toy line

Hold regular toy design competitions



Promote gender neutrality initiatives towards **kids** and **parents**









Financial Projection

Short-term				
Target Play	\$ 600,000	\$20,000 per store, 30 stores		
In-store display	\$ 1,000,000	\$1,000 per store, 1000 stores		
Long-term				
Internal brand	\$ 60,000,000	\$5,000,000 per product		
Promotions				
Online marketing	\$ 50,000,000			
Offline marketing	\$ 30,000,000			
Total	<u>\$141,600,000</u>			

SWOT Analysis

Unique in-store shopping experience

STRENGTHS

Strengthen relationship with customers by offering recreational and economical values

WEAKNESSES

Target's ecommerce still lags behind its peers

Lack of capital in an economic downturn

SWOT Analysis

OPPORTUNITIES

Increase in household income

Millennials will soon account for most of Target's consumer base



Online competitors such as Walmart and Amazon

The rise of dollar stores or small box discount retailers

Mitigation

Trialability

Integration of technology

Educational & recreational values

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Summary

Target Play!

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2 In-store Displays

3 Internal Brand

Promotions

THANK YOU

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