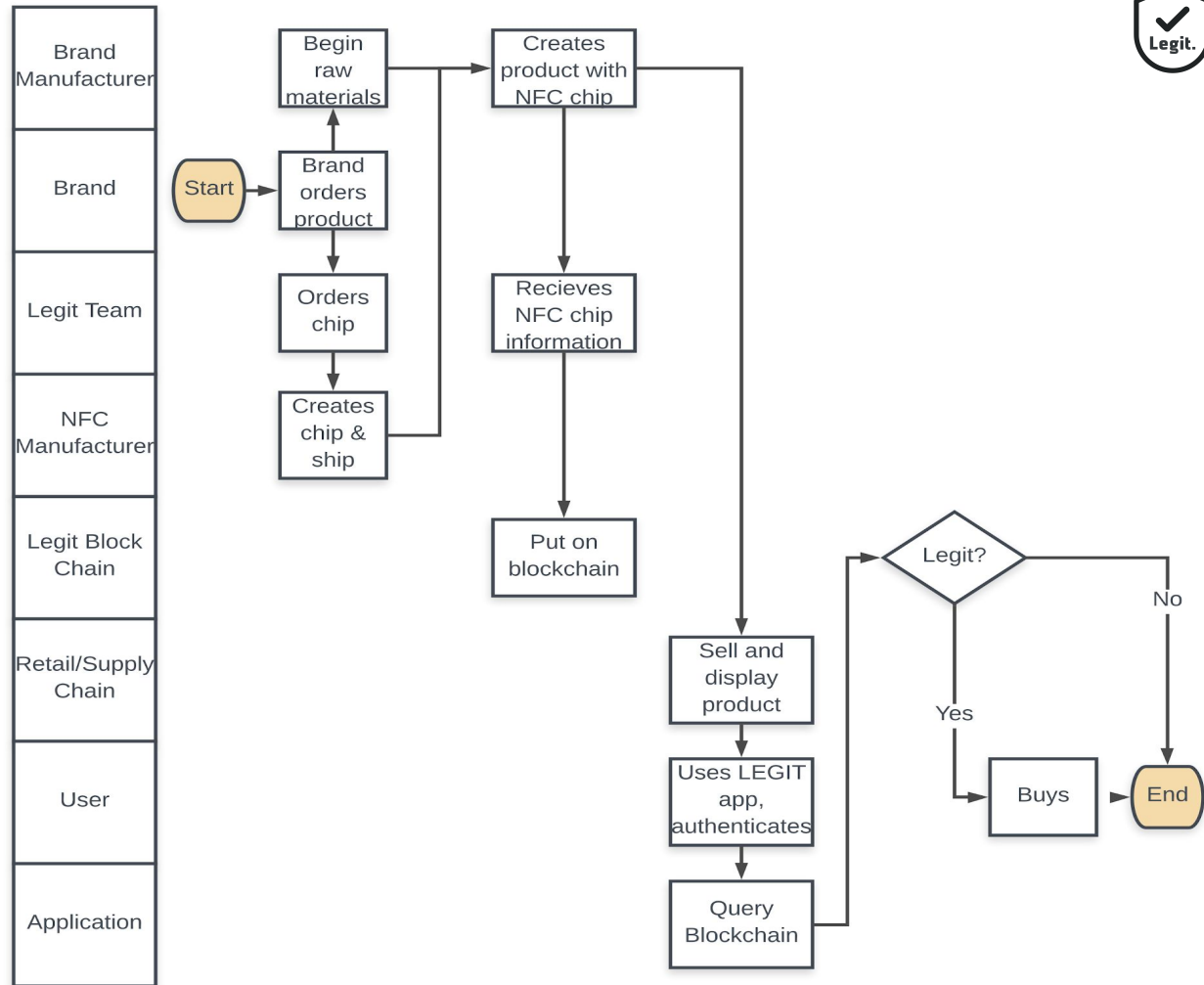




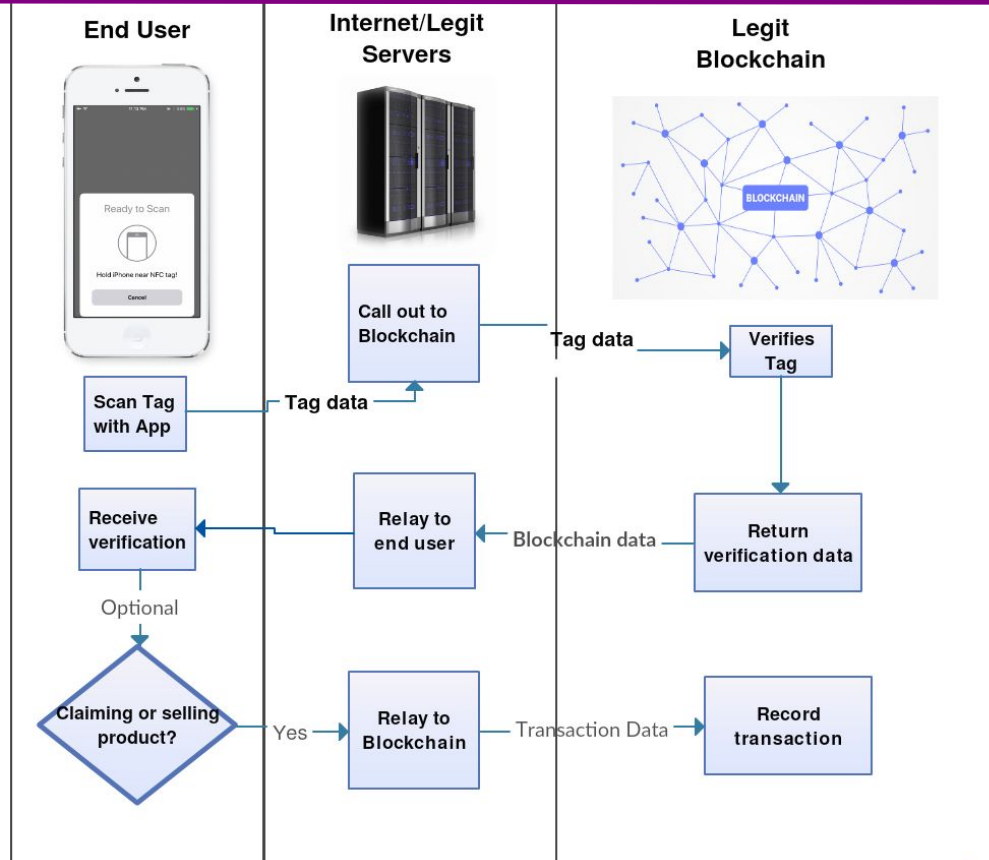
Legit. Status Report II

Prince Patel, Andrew Min, Jacqueline Henry & Henry Wadsworth

Process Map

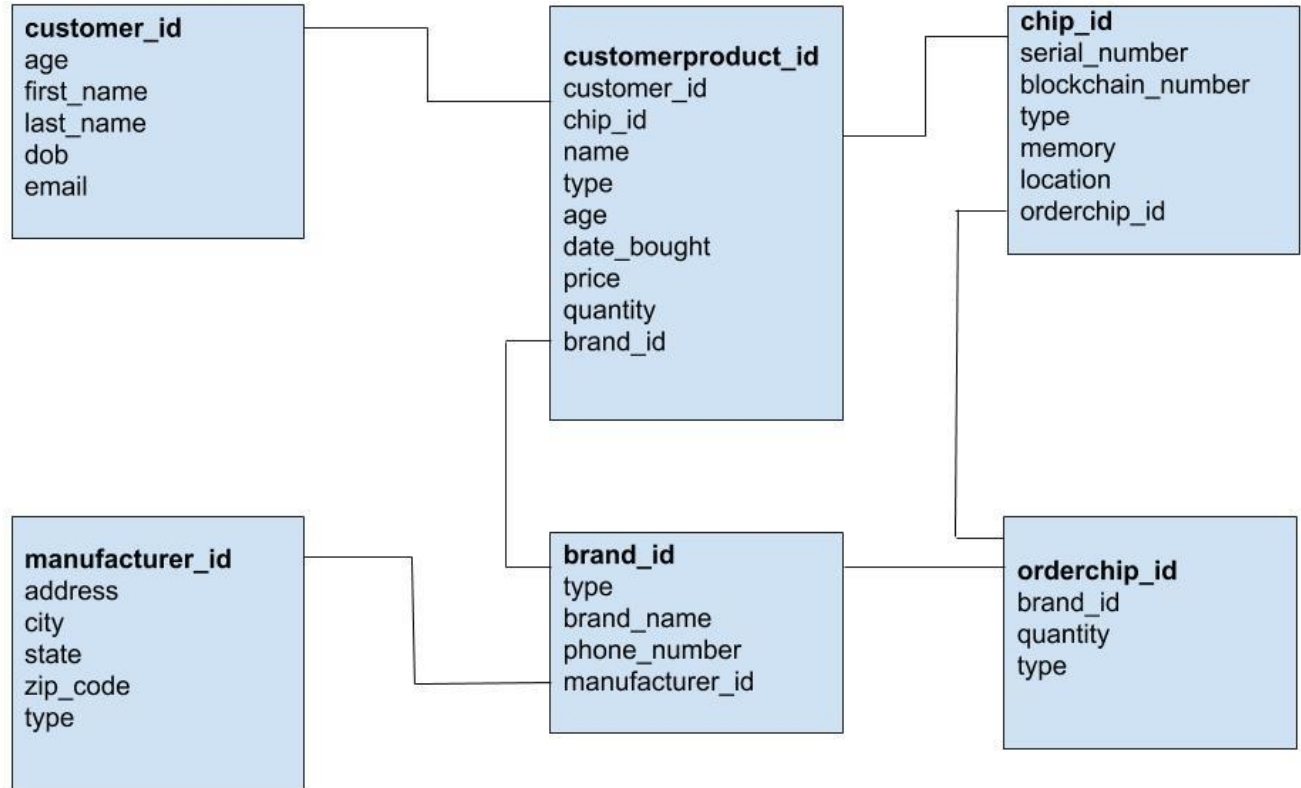


System Architecture





Data Model



Business Case

- Luxury Brands are losing **\$30.3 Billion annually**
- 60% of the reason why people sell their used items is to earn money
- 55% of online marketplace sellers have a **profit margin of above 20%**
- 49% of the resale market make up apparel - totaling **\$20 Billion**
- **Brand Exclusivity, Sustained Brand Value**
- **Reduced Depreciation**



Competitive Analysis

- New Products through brands
 - Luxury Brands
 - i.e.: LV, Adidas, Rolex, Hennessy



- Owned/Current products through partners
 - GOAT
 - Pawn Shops
 - Antique Stores
 - Second Hand Sellers





Works Cited

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