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FRP: Sharepoint

Professor Doyle

MIS 2501

By investing in the Sharepoint data management system, our firm will incur a 3-year net benefit of $1,846,250 by freeing up our current PMP staff. Currently, our staff is wasting a substantial 25% of their time struggling with managing their digital documents and projects, and a large backlog of work has accumulated as a result. With Sharepoint, we will see an additional 400 client billable hours for each of our PMPs, resulting in much more revenue and less hassle with document management.

In our current situation, our PMPs are wasting a lot of their time trying to organize project-related documents as well as multiple versions of each documents. By employing the Sharepoint data management solution, our employees will be able to store all their documents in one place. Additionally, revision history and previous document versions are backed up, so we won’t have to manage multiple versions of the same document. Sharepoint integrates all of our company’s documents into one, secure cloud, so sharing and accessing documents will be far easier, drastically increasing our firm’s productivity.

Implementing Sharepoint has a 3-year total cost of $253,750, including having one of our PMPs as a designated administrator of this solution. The yearly benefit is $700,000 with a total 3-year benefit of $2,100,000 in increased revenue. Taking all costs into account, the Sharepoint solution will pass onto our firm a 3-year net benefit of $1,846,000. It would be fiscally unwise to not invest in this data management system, and our employees will surely be glad to have a more organized solution to their daily project tasks.

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| --- | --- | --- | --- | --- |
| **COSTS** | Year 1 | 2 | 3 | Total |
| Hardware/Software | $100,000 | 0 | 0 | $100,000 |
| Maintenance | $18,000 | $18,000 | $18,000 | $54,000 |
| 10% PMP’s time | $33,250 | $33,250 | $33,250 | $99,750 |
| **Total Costs** | $151,250 | $51,250 | $51,250 | $253,750 |
|  |  |  |  |  |
| **BENEFITS** |  |  |  |  |
| Inc. Revenue | $700,000 | $700,000 | $700,000 | $2,100,000 |
| **Total Benefit** | $700,000 | $700,000 | $700,000 | $2,100,000 |
|  |  |  |  |  |
| **Net Benefits** | $548,750 | $648,750 | $648,750 | $1,846,250 |