Thomas Lee Wordpress

Our company will save over \$2.5 million over a three-year period by utilizing WordPress. WordPress is a web development platform that allows users to efficiently create and manage websites. With WordPress, our team will be able to develop websites with less developers, resulting in a decrease in costs.

The key capability of WordPress is that it allows users to efficiently create websites through the use of plugins, widgets, and themes. Plugins and widgets are installed through WordPress to increase functionality and do not require much coding. The increase in functionality allows users to customize their sites' appearance to their desired need. In addition to plugins and widgets, WordPress also offers over 2,000 themes that can installed to any site. These themes, like the plugins and widgets, require minimal coding and add an element of efficiency to the web development process. As a result of this efficiency, we can reduce the number of developers from our team.

By utilizing WordPress, our company will benefit \$2,625,000 over three years. These benefits are created by reducing 7 developers from our team, whom we pay \$125,000/year. The cost to implement WordPress is \$174,000 over three years, which includes the hardware and software, software maintenance, and training for our developers. In sum, our company will realize a net benefit of \$2,451,000 over a three-year period from utilizing WordPress.

| Benefits: | Year 1 | Year 2 | Year 3 | Total |
|------------------------------|---------|---------|---------|-----------|
| Eliminating 7 Developers | 875,000 | 875,000 | 875,000 | 2,625,000 |
| Total | 875,000 | 875,000 | 875,000 | 2,625,000 |
| Costs: | Year 1 | Year 2 | Year 3 | Total |
| Hardware and System Software | 100,000 | 0 | 0 | 100,000 |
| Maintenance Agreement | 18,000 | 18,000 | 18,000 | 54,000 |
| Training | 20,000 | 0 | 0 | 20,000 |
| Total | 138,000 | 18,000 | 18,000 | 174,000 |
| | Year 1 | Year 2 | Year 3 | Total |
| Net Benefits | 737,000 | 857,000 | 857,000 | 2,451,000 |

Sources

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