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Implementing Microsoft SharePoint for a document management tool will increase revenues over the next three years to \$9,875,250. SharePoint creates a collaborative business environment which allows for easier time-saving document management. Implementing SharePoint will increase the billable hours of the PMPs by 20%.

Microsoft SharePoint allows users to collaborate and access documents simultaneously (Roe). Collaboration allows for easier document management and eliminates the need for multiple copies of the same document because all users can access a single file on SharePoint (Anderson). Ultimately, this will limit the confusion when different users are managing multiple versions of a document. Streamlining the SharePoint software with Microsoft Office simplifies editing documents and gives users easy navigation through the pages of documents (Benefits). The unique feature of SharePoint is that it is browser based, and can be accessed anywhere with an internet connection (Roe). This allows clients and employees to have access to documents whenever they are needed.

The benefit over the next three years from using SharePoint will be \$9,875,250. This increase is a direct response from a 20% increase in productivity by PMPs because of reduced time spent on document management. New hardware, software, and yearly maintenance of implementing SharePoint will cost \$154,000 over the next three years. The total net benefits over the next three years will be \$9,721,250 by switching to SharePoint for document management.