

Exercise 3 & 4

Select one of the Control Objectives that you team identified in Exercise 2. What controls would you build to assure that this control objectives will be met? Think about preventative, detective and corrective controls for this objective. Also think about how you might use layered controls or defense in depth to achieve the objective.

Exercise 4:

What data would you collect to assure that the controls your team identified in Exercise 3 are working. How will you know if your controls being followed? How will you know if the people working in the credit approval process understand and follow the controls? Do they ignore them? This is called effectiveness, meaning how well are your controls affecting the way the credit approval process works.

Example

Control Objective A

Control Name Control Description Data to Examine

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First Control	This should be a description of the control's purpose and how it will work. Try to be brief.	<ul style="list-style-type: none">• A count of this• A percentage of that• Maybe some financial metric

Business to Business Credit Approval Process Exercise 3 & 4

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