Customer Segmentation & CRM

- 1. What are the four key components to consider in a customer segmentation tool?
 - a) Demographics, Geographic location, Psychographics, Behavioral data
 - b) Customer equity, Profitability, Lifetime value, Market share
 - c) Product type, Price range, Market growth, Revenue model
 - d) Engagement rate, Ad impressions, Conversion rate, Bounce rate
- 2. What is the difference between customer equity, profitability, and lifetime value?
 - a) Customer equity is the total revenue from a single customer, profitability is the total revenue from all customers, and lifetime value is the predicted future revenue from a customer
 - b) Customer equity is the total value of all customers, profitability is a measure of short-term revenue, and lifetime value is the projected revenue from a customer over time
 - c) Customer equity measures potential leads, profitability measures engagement, and lifetime value measures churn rate
 - d) Customer equity and profitability are the same, and lifetime value is just another term for revenue
- 3. How can data collected by CRMs help in product development?
 - a) By tracking employee productivity and cutting down costs
 - b) By providing insights into customer needs, preferences, and feedback
 - c) By eliminating the need for advertising and marketing research
 - d) By predicting stock market trends
- 4. What type of customer data is typically collected by CRMs?
 - a) Personal details, purchase history, and customer interactions
 - b) Social Security numbers, medical records, and income tax reports
 - c) Product supply chain details and manufacturing costs
 - d) Employee salaries, vacation records, and attendance

Marketing & Sales

- 5. What is the difference between prospecting and qualifying a potential customer?
 - a) Prospecting is identifying potential customers, while qualifying determines if they are a good fit
 - b) Prospecting is closing deals, while qualifying is finding leads
 - c) Prospecting happens after a sale, while qualifying is the final step of the customer journey

- d) There is no difference between the two
- 6. What is an ideal customer profile (ICP) based on?
 - a) Location, hobbies, and their employer's revenue
 - b) Personal demographics, behavioral data, and business needs
 - c) The number of sales a company has made in the past year
 - d) The number of referrals a customer has given
- 7. What is the difference between MQL (Marketing Qualified Lead) and SQL (Sales Oualified Lead)?
 - a) MQLs are leads interested in marketing materials, while SQLs are ready for direct sales outreach
 - b) MQLs have signed a contract, while SQLs have not
 - c) SQLs are leads still researching a product, while MQLs are making a final purchase
 - d) MQLs and SQLs are the same

Internet & Networking

- 8. What is the Internet?
 - a) A local area network that connects devices in one building
 - b) A global network connecting millions of computers worldwide
 - c) A private database storing information on customers
 - d) A company's internal software used for employee management
- 9. Which of the following is an example of an activity that requires the Internet?
 - a) Playing a DVD movie
 - b) Browsing social media on a smartphone
 - c) Reading a printed newspaper
 - d) Taking notes with a pen and paper
- 10. What is the difference between a LAN and a WAN?
 - a) A LAN is a small, localized network, while a WAN spans large geographic areas
 - b) A LAN is a worldwide network, while a WAN is a personal home network
 - c) LANs and WANs are the same but used in different industries
 - d) A WAN is always wireless, while a LAN requires cables
- 11. What is Web 3.0?
 - a) A decentralized version of the Internet with AI-driven and blockchain-based features
 - b) A new social media platform
 - c) The next operating system update for personal computers
 - d) A marketing term for faster Wi-Fi

Data & Databases

- 12. What is SQL used for?
 - a) Managing customer relationships
 - b) Querying and managing databases
 - c) Designing websites
 - d) Sending emails
- 13. What are the three most common SQL commands?
 - a) SELECT, INSERT, DELETE
 - b) COPY, PASTE, SAVE
 - c) LOGIN, LOGOUT, REFRESH
 - d) POST, SHARE, COMMENT
- 14. What is the difference between a Data Warehouse and a Data Mart?
 - a) A Data Warehouse stores all company data, while a Data Mart focuses on specific departments
 - b) A Data Warehouse is a physical building, while a Data Mart is a digital repository
 - c) A Data Warehouse is for cloud storage, while a Data Mart is only on-premises
 - d) A Data Warehouse stores real-time data, while a Data Mart only stores past data
- 15. Why do companies anonymize data?
 - a) To protect personal information and comply with privacy laws
 - b) To make databases run faster
 - c) To prevent employees from accessing company data
 - d) To increase the amount of data they can collect

Emerging Technologies & Cloud Computing

- 16. What is the Internet of Things (IoT)?
 - a) A network of connected devices that collect and share data
 - b) A special type of Internet designed only for business use
 - c) A government-run surveillance system
 - d) A website that allows users to stream videos
- 17. How does blockchain security work?
 - a) It uses cryptographic hashing and decentralization to protect data
 - b) It stores all information in one secure location
 - c) It uses passwords that expire every few minutes
 - d) It requires users to verify their identity with government-issued IDs

- 18. Which of the following is a benefit of Cloud Computing?
 - a) Reduced hardware costs and increased scalability
 - b) Complete elimination of cybersecurity risks
 - c) Data can never be lost or compromised
 - d) The ability to access the Internet without a Wi-Fi connection
- 19. What is an example of a Collaboration Software tool?
 - a) Microsoft Teams
 - b) Excel
 - c) Photoshop
 - d) iTunes
- 20. What are the four criteria for a block to be added to a blockchain?
 - a) It must be verified, encrypted, connected to previous blocks, and time-stamped
 - b) It must be stored on a private network, contain at least 1 MB of data, have an owner, and be backed up
 - c) It must be stored on a government database, verified by employees, encrypted, and backed up
 - d) It must be downloaded, installed, registered, and activated

Here's the answer key for the multiple-choice questions:

Customer Segmentation & CRM

- 1. a) Demographics, Geographic location, Psychographics, Behavioral data
- 2. **b)** Customer equity is the total value of all customers, profitability is a measure of short-term revenue, and lifetime value is the projected revenue from a customer over time
- 3. b) By providing insights into customer needs, preferences, and feedback
- 4. a) Personal details, purchase history, and customer interactions

Marketing & Sales

- 5. a) Prospecting is identifying potential customers, while qualifying determines if they are a good fit
- 6. b) Personal demographics, behavioral data, and business needs
- 7. a) MQLs are leads interested in marketing materials, while SQLs are ready for direct sales outreach

Internet & Networking

- 8. b) A global network connecting millions of computers worldwide
- 9. b) Browsing social media on a smartphone
- 10.a) A LAN is a small, localized network, while a WAN spans large geographic areas
- 11. a) A decentralized version of the Internet with AI-driven and blockchain-based features

Data & Databases

- 12.b) Querying and managing databases
- 13. a) SELECT, INSERT, DELETE
- **14. a)** A Data Warehouse stores all company data, while a Data Mart focuses on specific departments
- 15.a) To protect personal information and comply with privacy laws

Emerging Technologies & Cloud Computing

- 16.a) A network of connected devices that collect and share data
- 17.a) It uses cryptographic hashing and decentralization to protect data
- 18. a) Reduced hardware costs and increased scalability
- 19. a) Microsoft Teams
- 20.a) It must be verified, encrypted, connected to previous blocks, and time-stamped