

## Digital Systems

6.1 Information Systems: Part III – Data Analytics



# Who has created/contributed some data already today?





#### Data Never Sleeps 9.0

#### How much data is generated every minute?

The 2020 pandemic upended everything, from how we engage with each other to how we engage with brands and the digital world. At the same time, it transformed how we eat, how we work and how we entertain ourselves. Data never sleeps and it shows no signs of slowing down. In our 9th edition of the "Data Never Sleeps" infographic, we bring you a glimpse of how much data is created every digital minute in our increasingly data-driven world.

As of July 2021, the internet reaches 65% of the world's population and now represents 5.17 billion people—a 10% increase from January 2021. Of this total, 92.6 percent accessed the internet via mobile devices. According to Statista, the total amount of data consumed globally in 2021 was 79 zettabytes, an annual number projected to grow to over 180 zettabytes by 2025.

#### **Global Internet Population Growth**

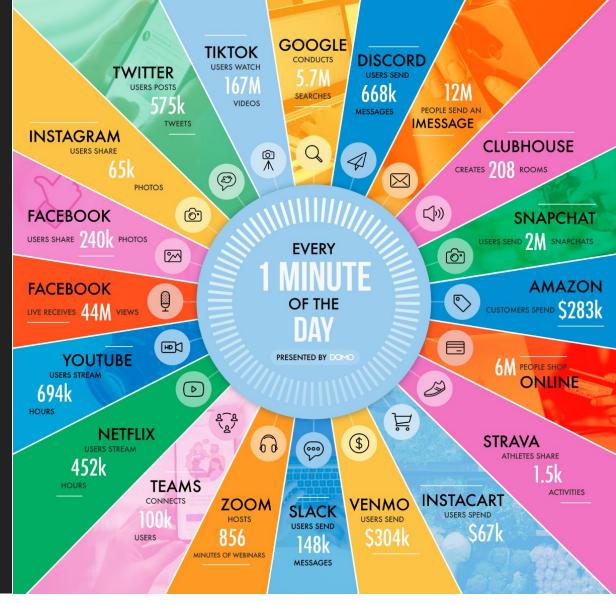


As the world changes, businesses need to change too—and that requires data. Domo gives you the power to make data-driven decisions at any moment, on any device, so that you can make smart choices in a rapidly changing world. Every click, swipe, share, or like tells you something about your customers and what they want, and Domo is here to help you and your business make sense of all of it.

#### Learn more at domo.com

SOURCES: LOCAL IQ, BUSINESS OF APPS, DUSTIN STOUT, HOOTSUITE, EKPANDED RAMBLINGS, INTERNET WORLD STATS, STATISTA CNEC, BRANDWATCH, KILL THE CABLE BILL, YOUTUBE, KINSTA, THE VERGE, MANAGEMENT COMMUNICATION: A CASE ANALYSIS APPROACH, INTERNET LIVE STATS, SODA, STATISTA





Source: https://www.domo.com/learn/guide/data-never-sleeps-9





## Units of data...





- 2,000,000,000,000,000,000 bytes of data are generated each day across all industries. Check out this chart to get a grip on just how big that really is...
- The global datasphere will grow to 175 zettabytes by 2025.
- By 2023, the big data industry will be worth an estimated \$77 billion, which is roughly 70% of Bill Gates' net worth.
- Big data is now utilized by every industry, but the media and entertainment sector takes the prize for predictive analytics. By analyzing their 100 million subscribers, Netflix was able to influence 80% of content viewed by subscribers due to accurate data insights.
- 81.7% of companies have a mix of legacy and modern cloud technologies highlighting the rapid transition to the cloud continues year over year.95 million photos and videos are shared every day on Instagram.
- Despite the importance of data, only 14% of companies are having it be widely accessible to employees.
- Most companies only analyze 12% of the data they have. You got it, that means 88% of data goes unanalyzed.
- 1 out of 4 companies claim they have no single source of truth when it comes to centralized data.

Unit	Value	Size
bit (b)	0 or 1	1/8 of a byte
byte (B)	8 bits	1 byte
kilobyte (KB)	1000 <sup>1</sup> bytes	1,000 bytes
megabyte (MB)	1000 <sup>2</sup> bytes	1,000,000 bytes
gigabyte (GB)	1000 <sup>3</sup> bytes	1,000,000,000 bytes
terabyte (TB)	1000 <sup>4</sup> bytes	1,000,000,000,000 bytes
petabyte (PB)	1000 <sup>5</sup> bytes	1,000,000,000,000,000 bytes
exabyte (EB)	1000 <sup>6</sup> bytes	1,000,000,000,000,000,000 bytes
zettabyte (ZB)	1000 <sup>7</sup> bytes	1,000,000,000,000,000,000,000 bytes
yottabyte (YB)	1000 <sup>8</sup> bytes	1,000,000,000,000,000,000,000,000 bytes

Source: https://www.sigmacomputing.com/blog/top-20-big-data-statistics/ and quora.com





## How does data influence ...

- Purchasing Habits
- Hiring
- Where you eat
- Politics
- Your decision making





## How does data influence ...

The importance of data in decision lies in consistency and continual growth. It enables companies to create new business opportunities, generate more revenue, predict future trends, optimize current operational efforts, and produce actionable insights.

Source: https://medium.com/seamfix-engineering/data-analysis-and-its-importance-for-intelligent-data-driven-business-decisions-fccb9728278a





## Data is Nothing New to Business

- \* We've always had data; we've always used data...
- Now we have more! Yay! But wait...
- What has this changed?
  - > Who?
  - > What?
  - > When?







#### Data as an Asset

❖ In a data-driven enterprise, data and analytics are no longer afterthoughts
— they are fundamental to digital business transformation. Yet the ability to "think in data" is difficult for most enterprises.





## What is Data Analytics?

#### Thoughts?

"The use of tools & people to uncover hidden patterns in the data that might not be readily available to the naked eye"

- Professor Lavin



Source: https://i2.wp.com/johnbauerconsulting.com/wp-content/uploads/2017/06/Big-Data-Analysis-In-HR-Department.jpg





## What is Data Analytics?

- Three Types of Data Analytics:
  - Descriptive
  - Predictive
  - Prescriptive



Source: https://i2.wp.com/johnbauerconsulting.com/wp-content/uploads/2017/06/Big-Data-Analysis-In-HR-Department.jpg





## What is Data Analytics?

**Three Types of Data Analytics:** 

Descriptive analytics

Summarizes past data

Predictive analytics

Forecast of what may happen in the future

Prescriptive analytics

Helps facilitate decision-making



Source: https://i2.wp.com/johnbauerconsulting.com/wp-content/uploads/2017/06/Big-Data-Analysis-In-HR-Department.jpg

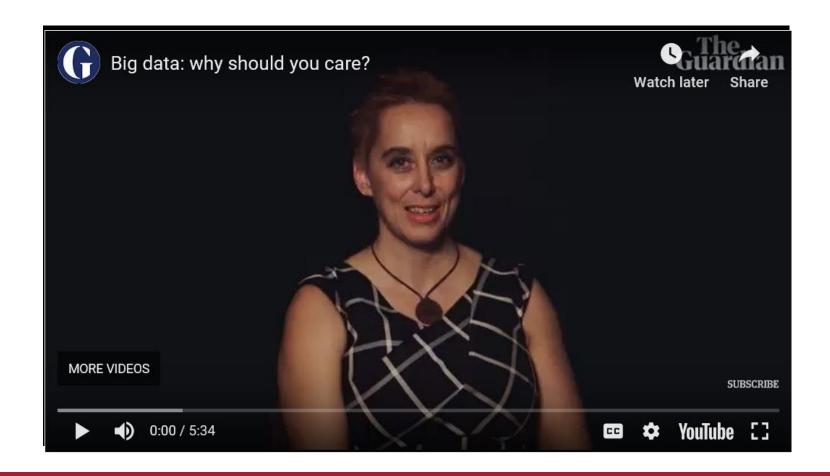


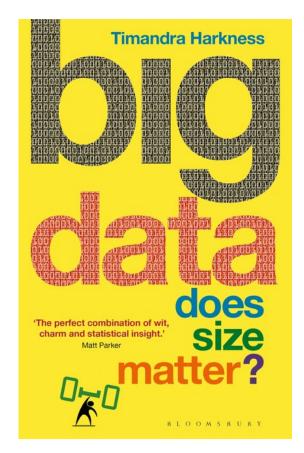


# "Analytics is the process of making sense of large data sets and unlocking patterns, often using data visualization, to enable better decision making."

- Professor Amy Lavin

## What is Big Data...Why Care?





Source: https://www.bloomsbury.com/uk/big-data-9781472920065/





## Data Investments...Why Care?

- What is the value of Big Data to organizations:
  - Decrease Expenses
  - > Find New Innovations
  - ➤ Launch New Products/Services
  - > Increase Efficiency
  - Transform Business
  - Establish Data-Driven Culture



Source: https://hbr.org/video/3633937151001/the-explainer-big-data-and-analytics

https://hbr.org/2017/04/how-companies-say-theyre-using-big-data





## Big Data & Mickey D's

#### \$300 Million Acquisition

- Predictive Analytics
- Infrastructure Improvements
- Technology Transformation
- Digital Innovation
- Efficiency & Effectiveness
- Customer Experience



Source: KIYOSHI OTA/BLOOMBERG/GETTY IMAGES



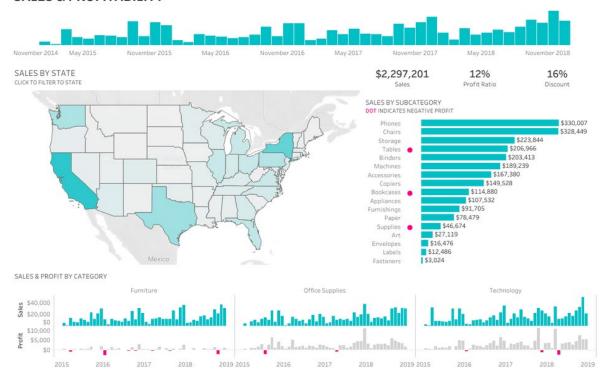


## What can data do for you?

#### Data Analysis & Data Visualization

- What's the difference?
- What's the role of the dashboard?
  - Who are your stakeholders?
  - Which industries utilize dashboards?
  - When do you need them?

#### **SALES & PROFITABILITY**



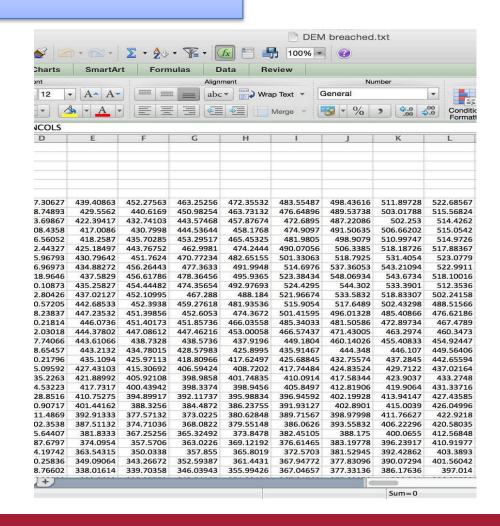
Source: https://thumbor.forbes.com/thumbor/960x0/https%3A%2F%2Fblogs-images.forbes.com%2Fevamurray%2Ffiles%2F2019%2F03%2FExecutive-Sales-Profitability.jpg





## **Data Translations**

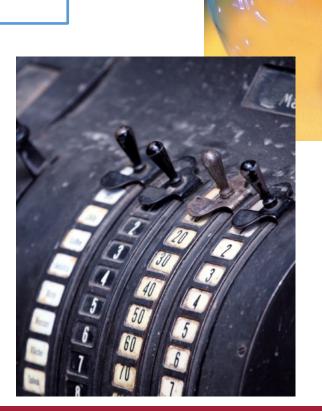
- Data raw, unorganized facts
- Information the transformation of those facts into meaning
- Knowledge what to do with it







So how do you turn data into meaningful information?

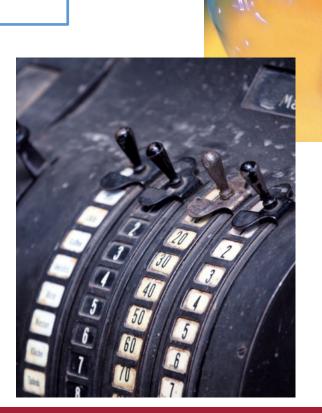






# So how do you turn data into meaningful information?

- \* ask the right question!
- \* collect the right data
- \* perform the correct analysis
- ❖ interpret the results correctly
- \* disseminate your results to the correct people/entities



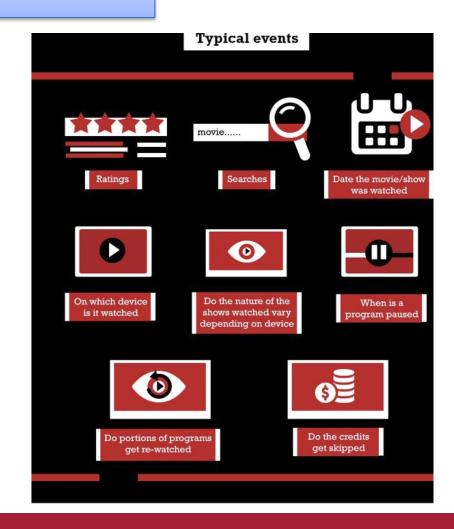




## Case Study: Netflix

- 80% of content influenced by recommendation engine
- \$1 billion a year saved in customer retention efforts why?
- Would you consider Netflix a data company?

https://seleritysas.com/blog/2019/04/05/how-netflix-used-big-data-and-analytics-to-generate-billions/







## Types of Data

#### **Transactional**

- Captures data describing and event
- An exchange between actors
- Real-time

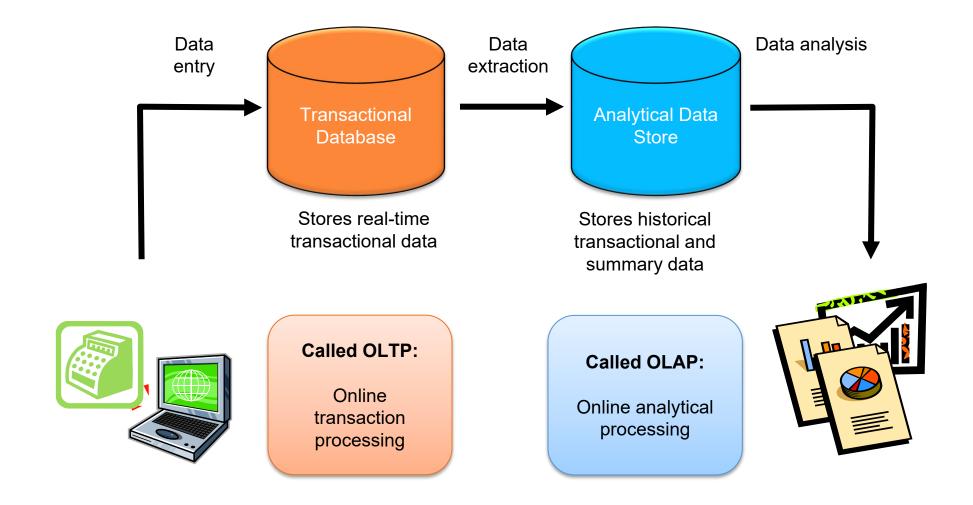
#### **Analytical**

- Captures data to support analysis and reporting
- An aggregated view of the business
- Historical





## The Information Architecture of an Organization







## Components of an information infrastructure

- Transactional Database
  - Supports management of an organization's data
  - For everyday transactions
  - Known as "Database management"

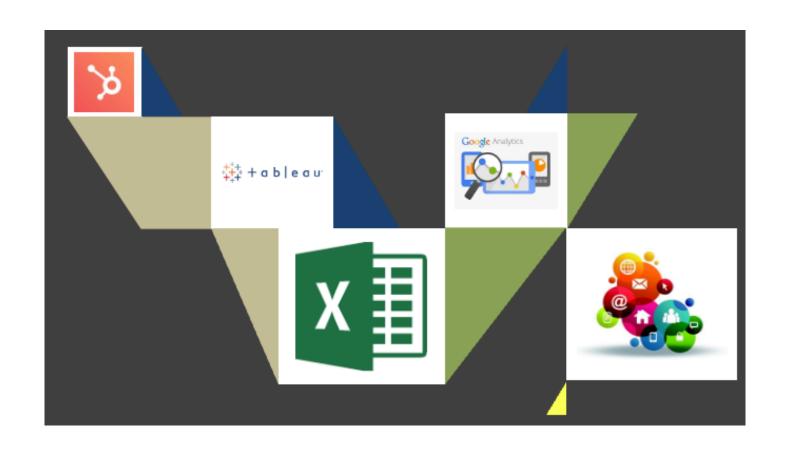
- Analytical Data
  - Supports managerial decisionmaking
  - For periodic analysis
  - The foundation for business intelligence





## Leverage Data and Technology

- Google Analytics
- Excel
- Tableau







## Data Breaches and Ethicality of Data Usage

- Role of Marketing?
- Consumer Rights?
- Organizational Needs?
- Legal Use?
- PRIVACY!







## What is Business Intelligence (BI)?

## BI Leverages Software & Services to Transform Data

- Mobile BI
- User friendly
- Agile & Intuitive Systems
- Leads to Strategic Business
   Decisions



Source: https://blog.radware.com/tag/internet-of-things/page/3/

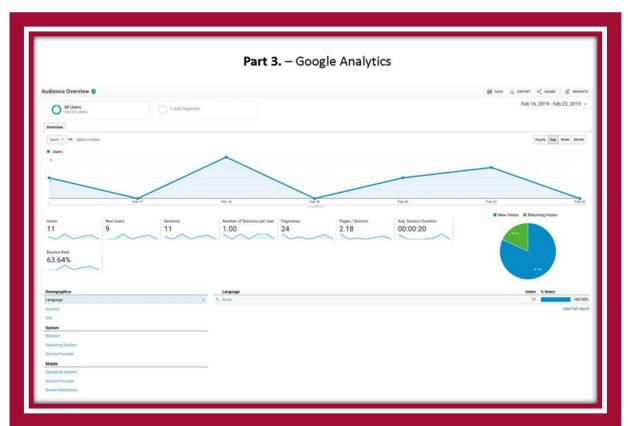




## Google Analytics

#### What Can We Track?

- web site metadata & user engagement
- Number of Sessions
- Average Session Duration (minutes, hours, etc.,)
- Number of pages visited
  - Duration of Each Visit
- Bounce Rate
- Conversion Rate







### Learn IT #2

#### Get Certified!

- Google Analytics for Beginners
  - Complete all four units
  - Score 80% or better on all assessments









## Digital Systems

6.2 Information Systems: Part IV - SCM



## What is Supply Chain Management (SCM)?

#### Thoughts?

"Supply Chain includes many components...from Procurement to Manufacturing to Distribution."

"SCM is about getting the right product on the right shelf at the right time!"

Professor Doyle



Source: https://www.chainstoreage.com/wp-content/uploads/2017/06/supplychain.jpg





## What is Supply Chain Management (SCM)?

#### **Cross Functional Approach:**

- Improves trust & collaboration
- Improves inventory visibility & velocity
- \* Reduces Cost
- Increases Revenue



Source: https://www.chainstoreage.com/wp-content/uploads/2017/06/supplychain.jpg

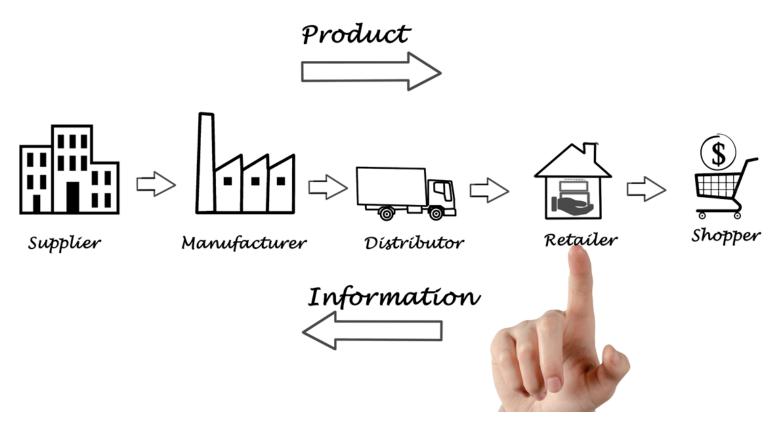




## Supply Chain Management

#### Pick a product

- ❖ Who are the key actors?
- What types of materials are involved?
- What about technology?
- \* What skills are required?
- **❖** What's missing?



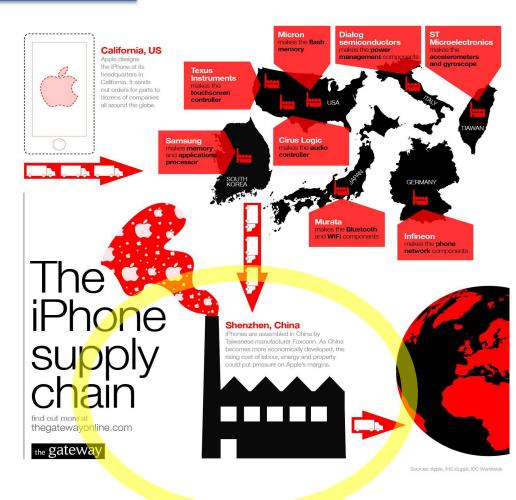






## Case Study: iPhone Xs

- ❖ Where is your iPhone Made?
- What happens in Shenzhen, China if there are any delays?
- How do you plan for problems?
  - Weather
  - Material shortages
  - Strikes



Source: https://www.containersolutions.ca/what-we-do/supply-chain-management/





## Supply Chains are Fragile

- Complex ecosystem of partners
- Cost distribution
  - \* How much value is *really* added by each supplier?
- ❖ Balancing inventory & efficiency
- Manual SCM causes issues

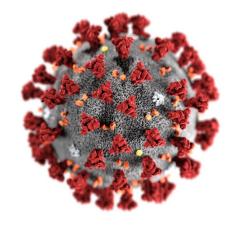






## **COVID Impacts on SCM**

- Highlighted SC vulnerabilities
- Global shortages & delays
- \* Which products were impacted most?
- New SCM priorities going forward
  - Visibility, resiliency, automation









## Case Study: Kimberly-Clark

- \* March 12, 2020: TP sales increased 734%
- Supply shortages, lack of supplier diversity
- Many companies forward-buying
- TP scarce for weeks after initial shortage









## Case Study: Kellogg's

- Cereal, noodle & snack sales increased during pandemic
- Relied on several weeks of "safety stock"
- Quickly shifted packaging suppliers
  - Korean supplier → New Zealand supplier









## **SCM** Discussion

- Who works for a company which manufactures a product?
- What kind of product is it?
- What stuff do you need to make your product?
- Where do you get this stuff?
- What happens if they run out of this stuff?



Source: https://www.neurored.com/wp-content/uploads/2018/01/supply-chain-smartification-1030x824.png





## Safety Stock – That's the Answer!!!

• What people in fulfillment see...



• What people in Accounting see...





## **Supply Chain Optimization**

#### Two approaches for Supply Chain Management:

- 1. Plan to Work Backwards
  - DEMAND
- 2. Project Execution
  - Efficient flow of products, information, & financing



Source: https://liquidplanner-wpengine.netdna-ssl.com/wp-content/uploads/2019/04/Supply-Chain-graphic.jpg





## What is RFID

#### What is RFID?

- Radio Frequency Identification
- Wireless technology that lets you identify objects that have been fitted with special RF identification tags

#### What is RFID good for?

Inventory control, access control...

#### How it works

- Antenna reads electromagnetic energy
- Can penetrate non-metallic solid objects



Source: https://journals.ala.org/index.php/ltr/article/viewFile/4514/5301/6514





## RFID explained

The use of electromagnetic energy to transit energy between a reader (transceiver) and the tag (antenna).

- ✓ RFID tags can contain more information than bar codes.
- ✓ Tags are programmable
- Scanning can be done from greater distance.
- Passive tags—inexpensive, range of few feet.
- Active tags—more expensive, longer range



Source:\_https://www.researchgate.net/profile/Jose\_San\_Jose\_Vieco/publication/261430560/figure/fig1/A S:564991784742913@1511715946690/WSN-Node-and-RFID-tags-in-a-pallet.png





## Case Study of RFID: Disney Magic Band

#### Why Did Disney Invest \$1 Billion?

- Marketing Opportunities
- ❖ UX & CX
- Patron Tracking
  - Multiple Parks
  - Hotels
- Endless Possibilities!



Source:\_https://media.wired.com/photos/593275a15c4fbd732b552d4a/master/w\_1200,c\_limit/disneymagicband2\_f.jpg

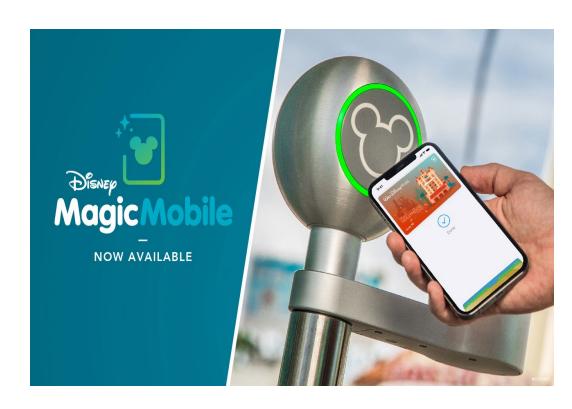




## Case Study of RFID: Disney Magic Band

#### Was the \$1 Billion investment wasted?

- Disney will no longer offer Magic Bands included with park pass
- Magic Band features transferred to cell phones
- What are the pros/cons of this decision?







## Case Study: MagicBand+ Will Debut in 2022

#### Was the \$1 Billion investment wasted?

- Complimented by DisneyMagic Mobile
   MagicBand+ enables new levels of engagement across the parks
- Features include color-changing lights, haptic vibrations and gesture recognition
- What changed?



Source: https://disneyparks.disney.go.com/blog/2021/09/just-announced-magicband-will-debut-in-2022-at-walt-disney-world-resort-as-part-of-50th-anniversary-celebration/





## More to Come

Prepare with Readings & Videos before our next class!!!