

Digital Systems

6.1 Information Systems: Part III – Data Analytics



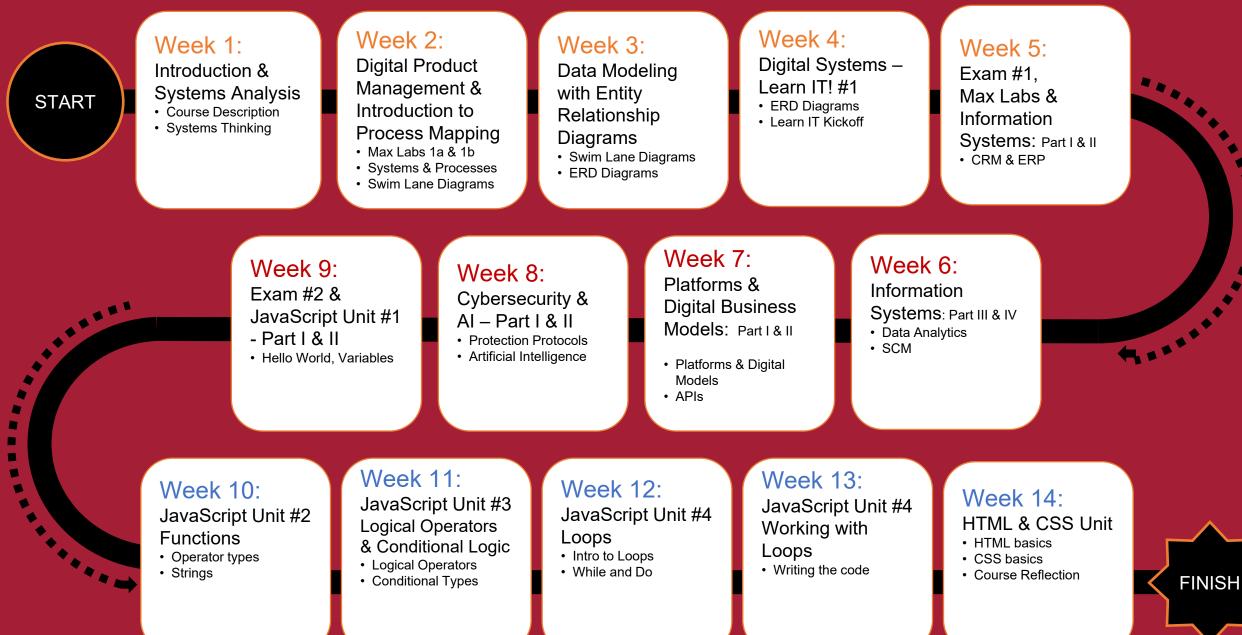
Assignment 7: Learn IT#2

Deadline: Monday Oct 11 by 11:59 PM

Fall 2021

FOX MIS

ROADMAP



Who has created/contributed some data already today?



Units of data...

- 1.7MB of data is created every second by every person during 2020.
- In the last two years alone, the astonishing 90% of the world's data has been created.
- 2.5 quintillion bytes of data are produced by humans every day.
- 463 exabytes of data will be generated each day by humans as of 2025.
- 95 million photos and videos are shared every day on Instagram.
- By the end of 2020, 44 zettabytes will make up the entire digital universe.
- Every day, 306.4 billion emails are sent, and 500 million Tweets are made.











DON'T BELIEVE US, HERE'S WHAT IS PREDICTED FOR 2020







50 BN smart connected devices ^[3] in the world, all developed to collect, analyze and share data.



of all data^[4] will pass through the cloud .

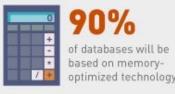
\$65 MN additional net income¹⁵¹ will be the result of just 10% increase in data accessibility for a typical Fortune 1000 company



of information delivered to decision makers will be ____ considered by them always actionable, doubling the rate from the current (2015) level. ⁽⁶⁾

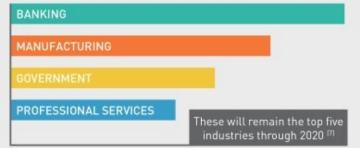


of all business analytics software will incorporate prescriptive analytics built on cognitive computing functionality. (6)

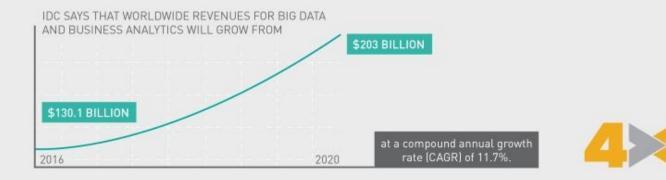


optimized technology. [6]

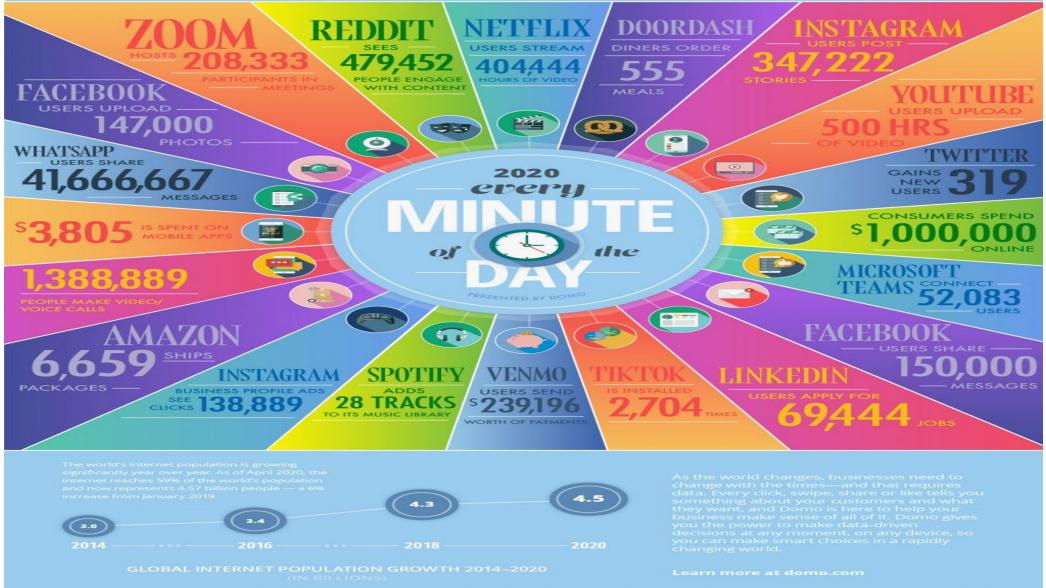
THE INDUSTRIES DRIVING MUCH OF THIS GROWTH INCLUDE:



UNIVERSITY



FOX MIS



SOURCES: STATISTA, VISUAL CAPITALIST, BUSINESS INSIDER, GAMESPOT, TECHCRUNCH, OMNICORE AGENCY, DOORDASH, BUSINESS OF APPS,







How does data influence ...

- Purchasing Habits
- ✤ Hiring
- ✤ Where you eat
- Politics
- Your decision making



How does data influence ...

The importance of data in decision lies in consistency and continual growth. It enables companies to create new business opportunities, generate more revenue, predict future trends, optimize current operational efforts, and produce actionable insights.

Source: https://medium.com/seamfix-engineering/data-analysis-and-its-importance-for-intelligent-data-driven-business-decisions-fccb9728278a





Data is Nothing New to Business

- We've always had data; we've always used data...
- Now we have more! Yay! But wait...
- What has this changed?
 - > Who?
 - > What?
 - > When?







Data as an Asset

In a data-driven enterprise, data and analytics are no longer afterthoughts

 they are fundamental to digital business transformation. Yet the ability
 to "think in data" is difficult for most enterprises.



What is Data Analytics?

Thoughts?

"The use of tools & people to uncover hidden patterns in the data that might not be readily available to the naked eye"

– Professor Lavin



Source: https://i2.wp.com/johnbauerconsulting.com/wp-content/uploads/2017/06/Big-Data-Analysis-In-HR-Department.jpg



What is Data Analytics?

- Three Types of Data Analytics:
 - Descriptive
 - Predictive
 - Prescriptive



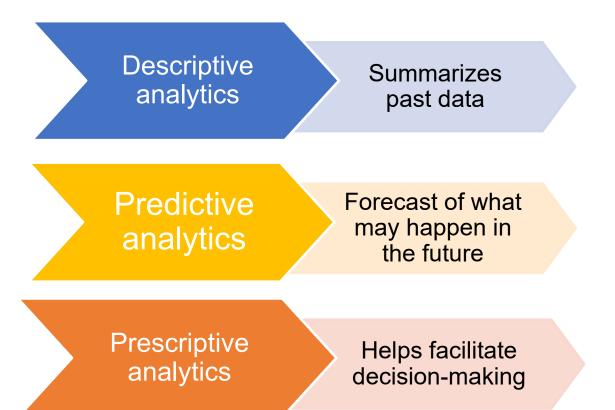
Source: https://i2.wp.com/johnbauerconsulting.com/wp-content/uploads/2017/06/Big-Data-Analysis-In-HR-Department.jpg





What is Data Analytics?

Three Types of Data Analytics:





Source: https://i2.wp.com/johnbauerconsulting.com/wp-content/uploads/2017/06/Big-Data-Analysis-In-HR-Department.jpg

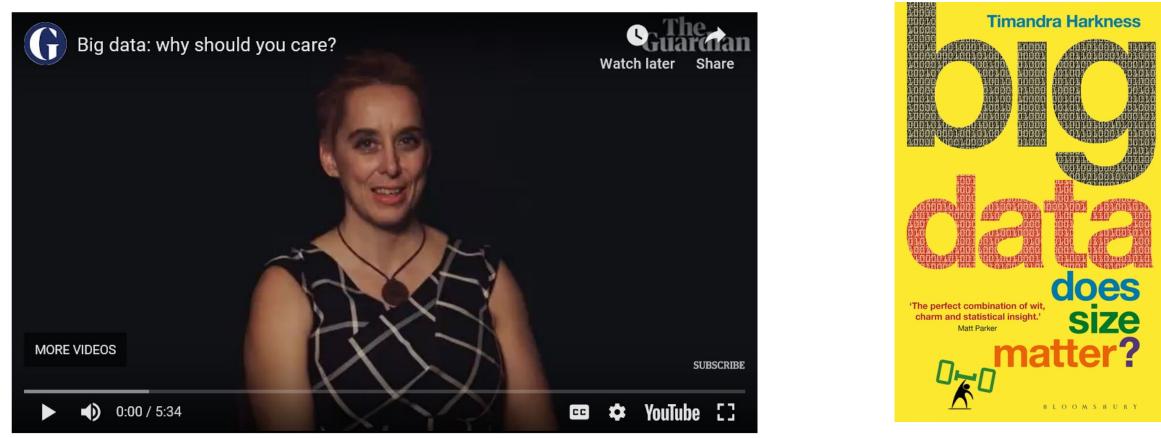




"Analytics is the process of making sense of large data sets and unlocking patterns, often using data visualization, to enable better decision making."

- Professor Amy Lavin

What is Big Data...Why Care?



Source: https://www.bloomsbury.com/uk/big-data-9781472920065/





Data Investments...Why Care?

- What is the value of Big Data to organizations :
 - Decrease Expenses
 - Find New Innovations
 - Launch New Products/Services
 - Increase Efficiency
 - Transform Business
 - Establish Data-Driven Culture



Source: https://hbr.org/video/3633937151001/the-explainer-big-data-and-analytics

https://hbr.org/2017/04/how-companies-say-theyre-using-big-data



Big Data & Mickey D's

\$300 Million Acquisition

- Predictive Analytics
- Infrastructure Improvements
- Technology Transformation
- Digital Innovation
- Efficiency & Effectiveness
- Customer Experience



Source: KIYOSHI OTA/BLOOMBERG/GETTY IMAGES



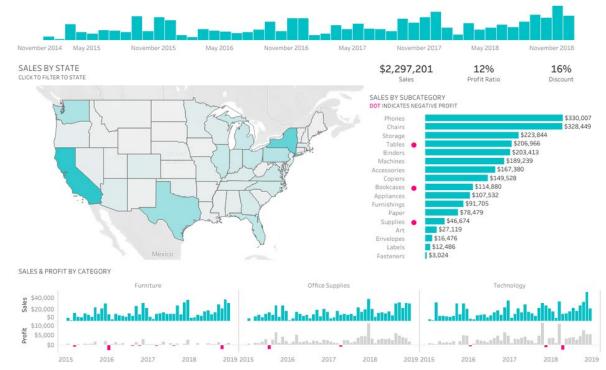


What can data do for you?

Data Analysis & Data Visualization

- What's the difference?
- What's the role of the dashboard?
 - Who are your stakeholders?
 - Which industries utilize dashboards?
 - When do you need them?

SALES & PROFITABILITY



Source: https://thumbor.forbes.com/thumbor/960x0/https%3A%2F%2Fblogsimages.forbes.com%2Fevamurray%2Ffiles%2F2019%2F03%2FExecutive-Sales-Profitability.jpg





Data Translations

- Data raw, unorganized facts
- Information the transformation of those facts into meaning
- Knowledge what to do with it

DEM breached.txt S • ∞ • ∑ • 4 • ▼ • √ • ↓ S • ∞ • ∞ • ∑ • 4 • √ • √ • √ • √ • √ • √ • √ • √ • √								
Charts	SmartAr		: 🗠		view			
	SmartAr	r Form	Contribution (1997		view			
ont							mber	
12 - A A = = =				🔹 🔡 Wra	p Text 🔻 🛛 🗸	ieneral 💌 🗖		
-	» - <u>A</u> -			Merge 👻		3 ▼ %	° .00 ₹	Conc
ICOLS								
D	E	F	G	Н	1	J	K	L
7.30627	439.40863	452.27563	463.25256	472.35532	483.55487	498.43616	511.89728	522.6856
8.74893	429.5562	440.6169	450.98254	463.73132	476.64896	489.53738	503.01788	515.5682
3.69867	422.39417	432.74103	443.57468	457.87674	472.6895	487.22086	502.253	514.426
08.4358	417.0086	430.7998	444.53644	458.1768	474.9097	491.50635	506.66202	515.054
6.56052	418.2587	435.70285	453.29517	465.45325	481.9805	498.9079	510.99747	514.972
2.44327	425.18497	443.76752	462.9981	474.2444	490.07056	506.3385	518.18726	517.8836
5.96793	430.79642	451.7624	470.77234	482.65155	501.33063	518.7925	531.4054	523.077
6.96973	434.88272	456.26443	477.3633	491.9948	514.6976	537.36053	543.21094	522.991
18.9646	437.5829	456.61786	478.36456	495.9365	523.38434	548.06934	543.6734	518.1001
0.10873	435.25827	454.44482	474.35654	492.97693	524.4295	544.302	533.3901	512.353
2.80426	437.02127	452.10995	467.288	488.184	521.96674	533.5832	518.83307	502.2415
0.57205	442.68533	452.3938	459.27618	481.93536	515.9054	517.6489	502.43298	488.5156
8.23837	447.23532	451.39856	452.6053	474.3672	501.41595	496.01328	485.40866	476.6218
0.21814	446.0736	451.40173	451.85736	466.03558	485.34033	481.50586	472.89734	467.478
2.03018	444.37802	447.08612	447.46216	453.00058	466.57437	471.43005	463.2974	460.347
7.74066	443.61066	438.7328	438.5736	437.9196	449.1804	460.14026	455.40833	454.9244
8.65457	443.2132	434.78015	428.57983	425.8995	435.91467	444.348	446.107	449.5640
0.21796	435.1094	425.97113	418.80966	417.62497	425.68845	432.75574	437.2845	442.6559
5.09592	427.43103	415.30692	406.59424	408.7202	417.74484	424.83524	429.7122	437.0216
35.2263	421.88992	405.92108	398.9858	401.74835	410.0914	417.58344	423.9037	433.274
4.53223	417.7317	400.43942	398.3374	398.9456	405.8497	412.81906	419.9064	431.3371
28.8516	410.75275	394.89917	392.11737	395.98834	396.94592	402.19928	413.94147	427.4358
0.90717	401.44162	388.3256	384.4872	386.23755	391.93127	402.8901	415.0039	426.0499
11.4869	392.91333	377.57132	373.0225	380.62848	389.71567	398.97998	411.76627	422.921
02.3538	387.51132	374.71036	368.0822	379.55148	386.0626	393.55832	406.22296	420.5803
5.64407	381.8333	367.25256	365.32492	373.8478	382.45105	388.175	400.0655	412.5684
87.6797	374.0954	357.5706	363.0226	369.12192	376.61465	383.19778	396.23917	410.9197
4.19742	363.54315	350.0338	357.855	365.8019	372.5703	381.52945	392.42862	403.389
0.25836	349.09064	343.26672	352.59387	361.4431	367.94772	377.83096	390.07294	401.5604
8.76602	338.01614	339.70358	346.03943	355.99426	367.04657	377.33136	386.17636	397.01
+								



So how do you turn data into meaningful information?









So how do you turn data into meaningful information?

- \clubsuit ask the right question!
- \clubsuit collect the right data
- \clubsuit perform the correct analysis
- \clubsuit interpret the results correctly
- disseminate your results to the correct people/entities





Case Study: Walmart

- Supply Chain Management
- Shopping Experience
- Product Assortment
- Store Checkout

https://corporate.walmart.com/newsroom/innovation/201 70807/5-ways-walmart-uses-big-data-to-help-customers

TO PERSONALIZE THE SHOPPING EXPERIENCE

Big data allows Walmart to identify a shopper's preferences to develop a consistent and delightful shopping experience. If a user is shopping for baby products, Walmart can use data analysis to personalize mobile rollback deals for parents and help them live better by anticipating their needs.



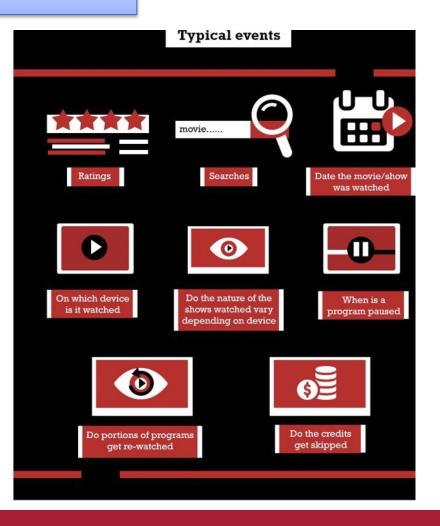




Case Study: Netflix

- 80% of content influenced by recommendation engine
- \$1 billion a year saved in customer retention efforts why?
- Would you consider Netflix a data company?

https://seleritysas.com/blog/2019/04/05/how-netflix-used-big-data-andanalytics-to-generate-billions/





Types of Data

Transactional

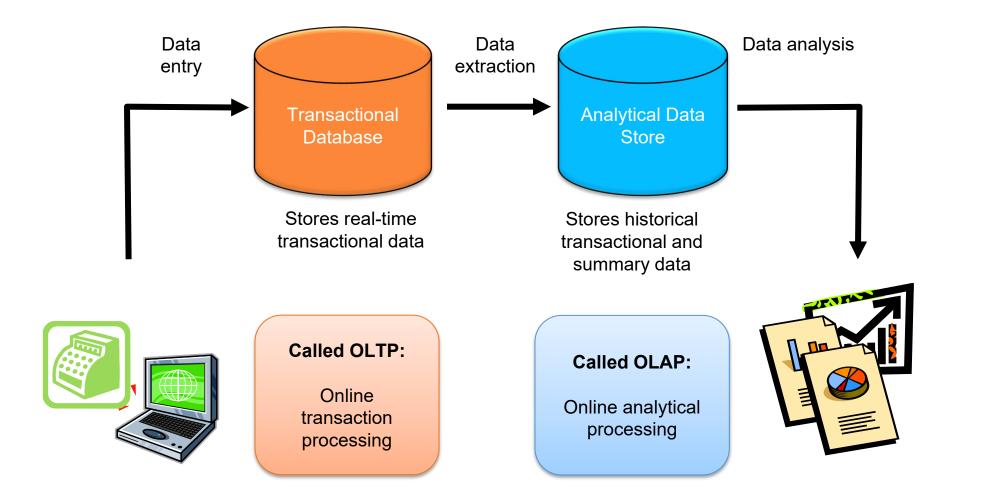
- Captures data describing and event
- An exchange between actors
- Real-time

Analytical

- Captures data to support analysis and reporting
- An aggregated view of the business
- Historical



The Information Architecture of an Organization







Components of an information infrastructure

- Transactional Database
 - Supports management of an organization's data
 - For everyday transactions
 - Known as "Database management"

- Analytical Data
 - Supports managerial decisionmaking
 - For periodic analysis
 - The foundation for business intelligence





Leverage Data and Technology

- Google Analytics
- Excel
- Tableau





Data Breaches and Ethicality of Data Usage

- Role of Marketing?
- Consumer Rights?
- Organizational Needs?
- Legal Use?
- PRIVACY!







What is Business Intelligence (BI)?

- BI Leverages Software & Services to Transform Data
- Mobile BI
- User friendly
- Agile & Intuitive Systems
- Leads to Strategic Business Decisions



Source: https://blog.radware.com/tag/internet-of-things/page/3/





Google Analytics

What Can We Track?

- web site metadata & user engagement
- Number of Sessions
- Average Session Duration (minutes, hours, etc.,)
- Number of pages visited
 - Duration of Each Visit
- Bounce Rate
- Conversion Rate





FOX Mis

Learn IT #2

Get Certified!

- Google Analytics for Beginners
 - Complete all four units
 - Score 80% or better on all assessments







Digital Systems

6.2 Information Systems: Part IV - SCM



What is Supply Chain Management (SCM)?

Thoughts?

"Supply Chain includes many components...from Procurement to Manufacturing to Distribution."

"SCM is about getting the right product on the right shelf at the right time!"

– Professor Doyle



Source: https://www.chainstoreage.com/wp-content/uploads/2017/06/supplychain.jpg



What is Supply Chain Management (SCM)?

Cross Functional Approach:

- Improves trust & collaboration
- Improves inventory visibility & velocity
- Reduces Cost
- Increases Revenue



Source: https://www.chainstoreage.com/wp-content/uploads/2017/06/supplychain.jpg



Supply Chain Management

Pick a product

- Who are the key actors?
- What types of materials are involved?
- What about technology?
- What skills are required?
- What's missing?



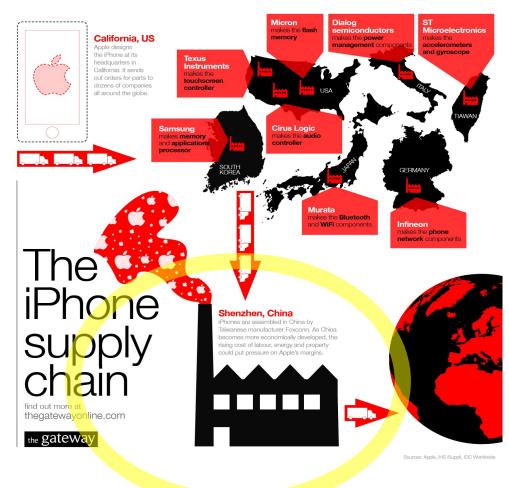
Source: https://www.containersolutions.ca/what-we-do/supply-chain-management/





Case Study: iPhone Xs

- Where is your iPhone Made?
- What happens in Shenzhen, China if there are any delays?
- How do you plan for problems?
 - Weather
 - Material shortages
 - Strikes



Source: https://www.containersolutions.ca/what-we-do/supply-chain-management/





Supply Chains are Fragile

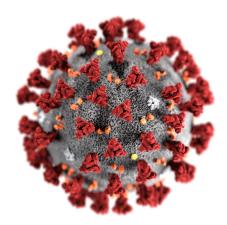
- Complex ecosystem of partners
- Cost distribution
 - How much value is *really* added by each supplier?
- Balancing inventory & efficiency
- Manual SCM causes issues





COVID Impacts on SCM

- Highlighted SC vulnerabilities
- Global shortages & delays
- Which products were impacted most?
- New SCM priorities going forward
 - Visibility, resiliency, automation







Case Study: Kimberly-Clark

✤ March 12, 2020: TP sales increased 734%

- Supply shortages, lack of supplier diversity
- Many companies forward-buying
- * TP scarce for weeks after initial shortage







Case Study: Kellogg's

- Cereal, noodle & snack sales increased during pandemic
- Relied on several weeks of "safety stock"
- Quickly shifted packaging suppliers
 - Korean supplier \rightarrow New Zealand supplier







SCM Discussion

- Who works for a company which manufactures a product?
- What kind of product is it?
- What stuff do you need to make your product?
- Where do you get this stuff?
- What happens if they run out of this stuff?



Source: https://www.neurored.com/wp-content/uploads/2018/01/supply-chain-smartification-1030x824.png



Safety Stock – That's the Answer!!!

• What people in fulfillment see...



• What people in Accounting see...





Supply Chain Optimization

Two approaches for Supply Chain Management:

- 1. Plan to Work Backwards
 - DEMAND
- 2. Project Execution
 - Efficient flow of products, information, & financing



Source: https://liquidplanner-wpengine.netdna-ssl.com/wp-content/uploads/2019/04/Supply-Chain-graphic.jpg



What is **RFID**

What is **RFID**?

- Radio Frequency Identification
- Wireless technology that lets you identify objects that have been fitted with special RF identification tags

What is RFID good for?

• Inventory control, access control...

How it works

- Antenna reads electromagnetic energy
- Can penetrate non-metallic solid objects



Source: https://journals.ala.org/index.php/ltr/article/viewFile/4514/5301/6514

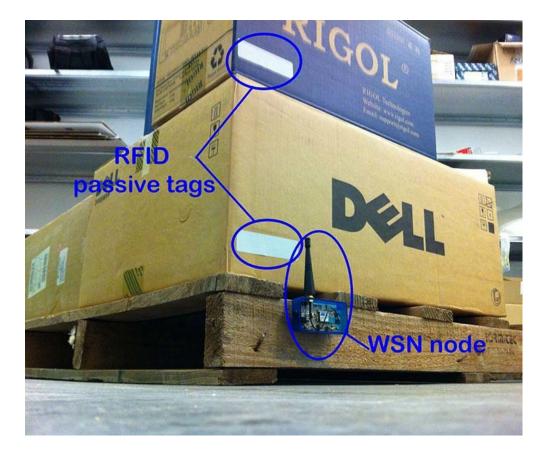




RFID explained

The use of electromagnetic energy to transit energy between a reader (transceiver) and the tag (antenna).

- ✓ RFID tags can contain more information than bar codes.
- ✓ Tags are programmable
- Scanning can be done from greater distance.
- Passive tags—inexpensive, range of few feet.
- Active tags—more expensive, longer range



Source:_https://www.researchgate.net/profile/Jose_San_Jose_Vieco/publication/261430560/figure/fig1/A S:564991784742913@1511715946690/WSN-Node-and-RFID-tags-in-a-pallet.png



Case Study of RFID: Disney Magic Band

Why Did Disney Invest \$1 Billion?

- Marketing Opportunities
- ✤ UX & CX
- Patron Tracking
 - Multiple Parks
 - Hotels
- Endless Possibilities!



Source:_https://media.wired.com/photos/593275a15c4fbd732b552d4a/master/w_1200,c_limit/disneymagi cband2_f.jpg

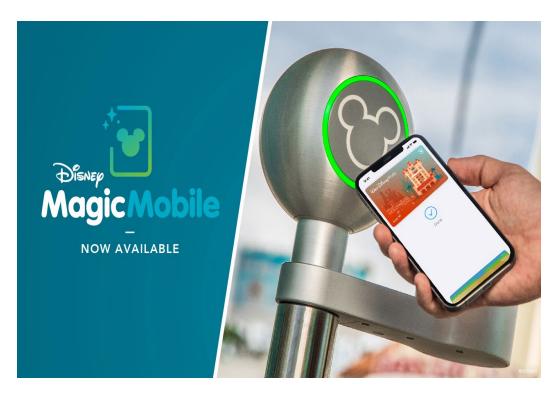




Case Study of RFID: Disney Magic Band

Was the \$1 Billion investment wasted?

- Disney will no longer offer Magic Bands included with park pass
- Magic Band features transferred to cell phones
- What are the pros/cons of this decision?





More to Come

Prepare with Readings & Videos before our next class!!!