Security Governance, Risk, and Compliance

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Introduction

Sudhanshu Kairab

Current Role: VP Cybersecurity Governance, Risk, & Compliance

- Responsible for security policy management, third party risk assurance, security education and awareness, and IT security compliance.
- Background in security, compliance and internal audit
- Prior companies include Deloitte, Bristol-Myers Squibb, IBM, Wyndham Worldwide, and EisnerAmper
- Undergraduate and MBA degrees from Bucknell University and Northeastern University

GRC Overview

Governance

Consistent Processes and Practices to Operate Compliance

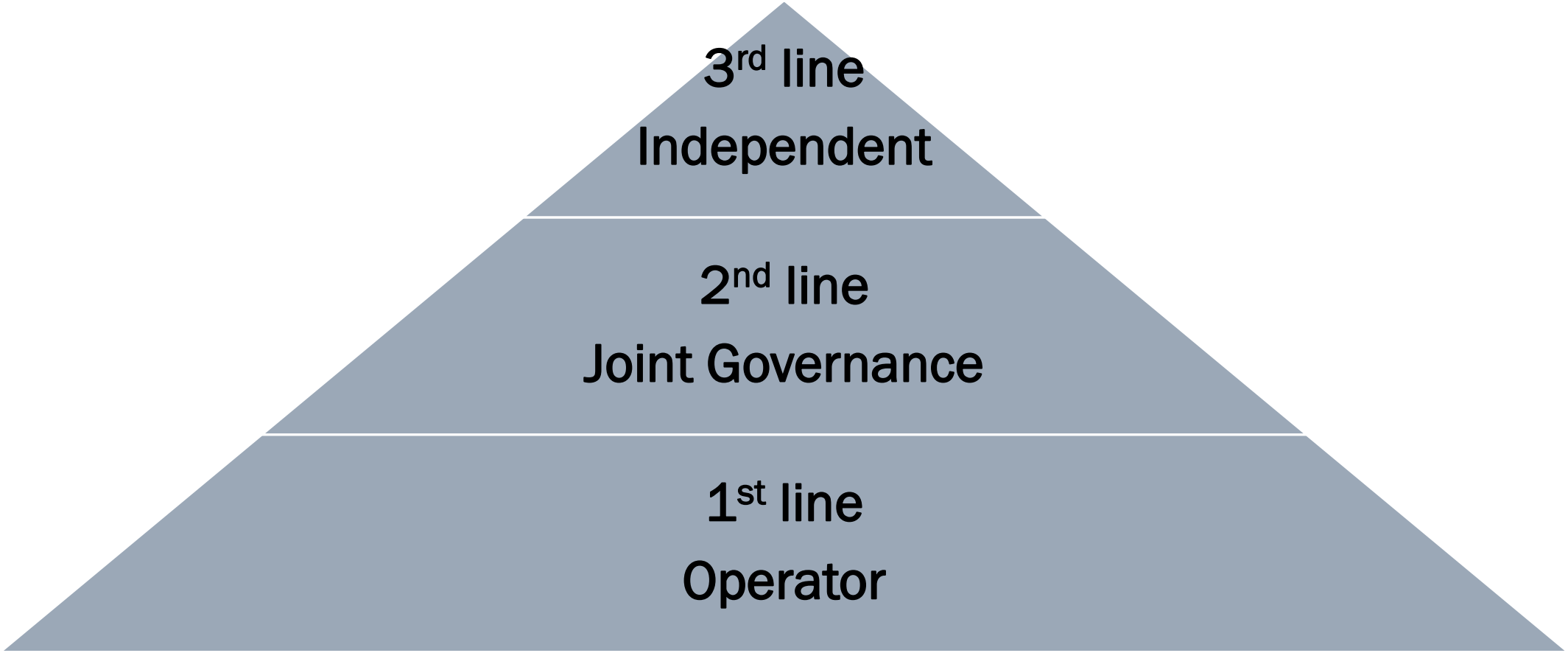
Risk

Understand Uncertainty and Weaknesses

Compliance

Adhere to Policies & Regulations

Three Lines of Defense



Key Focus Areas

- Security Policies
- Privacy
- Cybersecurity Training & Awareness
- Risk & Controls
- Security Certifications & Attestations
- Third Party Security Assurance
- Special Projects (e.g. M&A)

Day in the Life Example – PCI

Objective

- Manage risk associated with credit cardholder data

Compliance Process

- Developing and maintaining scope
- Working with system and process owners to determine compliance
- Gathering and vetting evidence
- Managing third party auditors

Ongoing Compliance

- Monitor key controls
- Assess changes to the business and technology environment to understand compliance impact
- Monitor changes to PCI controls

Day in the Life Example – Third Party Security

Objective

- Ensure third party security posture is properly vetted before engaging them

Compliance Process

- Understanding the nature of services
- Understanding company data that the third party may process
- Security posture associated with services to be provided
- Input on contractual security terms
- Manage any security remediation
- Understand privacy related impacts

Ongoing Compliance

- Refresh understanding of services
- Monitor security posture of third parties
- Periodic re-assessments
- Security incident support

GRC Value Proposition

Value to the Cybersecurity Function/CISO

- Continuous improvement
- Keep current with important standards
- Consolidate compliance posture and provide an independent view on risk posture

Value to the Business

- Strategic partner to manage new laws, regulations and contractual requirements
- Combine our knowledge about critical assets/processes with adverse scenario
- Challenger

Success Factors

EXECUTIVE SPONSORSHIP AND TONE AT THE TOP

STAKEHOLDER ENGAGEMENT

BUILT IN AND NOT BOLTED ON

SOURCES OF TRUTH AND TRANSPARENCY

RESOURCES AND INVESTMENT