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Flash Research Practice #3 – SharePoint (Updated)

Our company can earn an additional \$1.8 million over three years by utilizing SharePoint to increase the productivity of our team of PMPs. SharePoint allows groups to set up a centralized, password protected space for document sharing, instead of requiring users to manually manage documents. By utilizing SharePoint technology, we will increase revenue and operate more efficiently.

The key capability of SharePoint is that it allows a group of users to share documents on a cloud computer server, where they can be accessed and edited by users at any time. This setup ensures that a user always has access to the most correct and up-to-date documents. Also, with SharePoint users do not have to take manual action to share documents with their co-workers or customers, since SharePoint optimizes that task for them. Altogether, SharePoint will provide a boost in productivity to our team of PMPs enabling each one to increase their billable hours by 400 hours per year.

By increasing each PMP's billable hours and attending to client work that has been backlogged, we will increase revenue by \$2,100,000 over three years. The cost of implementing and maintaining SharePoint is \$253,750 over three years. Therefore, the net benefit of utilizing SharePoint technology is \$1,846,250 over a three-year period.

Works Cited

How to Share Your Documents in SharePoint. (2017). Retrieved April 03, 2017, from <http://www.dummies.com/software/microsoft-office/sharepoint/how-to-share-your-documents-in-sharepoint/>

The pros and cons of SharePoint continue to divide users. (2017). Retrieved April 03, 2017, from <http://searchcontentmanagement.techtarget.com/essentialguide/The-pros-and-cons-of-SharePoint-continue-to-divide-users>

What is SharePoint? (2017). Retrieved April 03, 2017, from <https://support.office.com/en-us/article/What-is-SharePoint-97b915e6-651b-43b2-827d-fb25777f446f>

Costs	Year 1	Year 2	Year 3	Total
Hardware/software	\$ 100,000	\$ -	\$ -	\$ 100,000
Maintenance	\$ 18,000	\$ 18,000	\$ 19,000	\$ 54,000
Sharepoint expert's time	\$ 33,250	\$ 33,250	\$ 33,250	\$ 99,750
Total Costs	\$ 151,250	\$ 51,250	\$ 52,250	\$ 253,750
Benefits				
Increased Revenue	\$ 700,000	\$ 700,000	\$ 700,000	\$ 2,100,000
Total Benefits	\$ 700,000	\$ 700,000	\$ 700,000	\$ 2,100,000
Net Benefits	\$ 548,750	\$ 648,750	\$ 647,750	\$ 1,846,250